

AGENDA
JOINT WORKSHOP
UTILITY ADVISORY BOARD & CITY COUNCIL
CITY OF DUNNELLON
20750 RIVER DRIVE
DUNNELLON, FL 34431
MARCH 21, 2016 AT 3:00 P.M.

PLEASE NOTE: Individuals wishing to address the Board please sign in. A three-minute time limit will be administered.
PLEASE TURN CELL PHONES OFF.

OPENING
Call to Order
Pledge of Allegiance

PROOF OF PUBLICATION
The agenda was posted on the City's website and City Hall Bulletin Board on Thursday, March 17, 2016.

ROLL CALL

Water/Sewer Fund and Bond Debt Repayment Plan Workshop

1. Resolution 2012-29 Budget Amendments

Documents: [2012-29 BUDGET AMENDMENTS IN WATER_SEWER GDC FUNDS 11_13_12.PDF](#)

2. BB&T Bond Payment Schedule As Of Feb 29 2016

Documents: [BBT BOND PAYMENT SCHEDULE AS OF 022916.PDF](#)

3. FY2016 Budget BB&T Debt Service

Documents: [FY15-16 BUDGET_BBT_DEBTSVC.PDF](#)

4. FY2016 Bond Balance

Documents: [BOND BALANCE FY2015-2016.PDF](#)

5. PUBLIC COMMENT

6. ADJOURNMENT

ANY PERSON REQUIRING A SPECIAL ACCOMMODATION AT THIS HEARING BECAUSE OF A DISABILITY OR PHYSICAL IMPAIRMENT SHOULD CONTACT THE CITY CLERK AT (352) 465-8500 AT LEAST 48 HOURS PRIOR TO THE PROCEEDING. IF A PERSON DESIRES TO APPEAL ANY DECISION WITH RESPECT TO ANY MATTER CONSIDERED AT THE ABOVE MEETING OR HEARING, HE OR SHE WILL NEED A RECORD OF THE PROCEEDING, AND FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. THE CITY IS NOT RESPONSIBLE FOR ANY MECHANICAL FAILURE OF RECORDING EQUIPMENT.

RESOLUTION #RES2012-29

A RESOLUTION AUTHORIZING THE CITY TO APPROVE TWO BUDGET AMENDMENTS IN THE WATER & SEWER ENTERPRISE FUND NECESSITATED BY (1) THE PURCHASE OF THREE UTILITY SYSTEMS AND (2) AN INTERFUND LOAN TO GREENLIGHT COMMUNICATIONS SERVICE.

WHEREAS, the City of Dunnellon purchased 3 utility systems after the 2011-2012 Fiscal Budget had been approved requiring a budget amendment to reflect both the appropriations of new revenues and authority for expenditures not in the original budget as shown in Exhibit A; and

WHEREAS, Greenlight Communications experienced delays in acquiring necessary fiber for installation, securing permits and construction which ultimately caused an inability to secure projected customers within the budgetary timeframe thus requiring a Budget Amendment using an interfund loan to officially balance the budget between revenues and expenditures and requesting the Council authorize within the 2011-2012 Budget the necessary additional expenditures.

NOW THEREFORE BE IT RESOLVED:

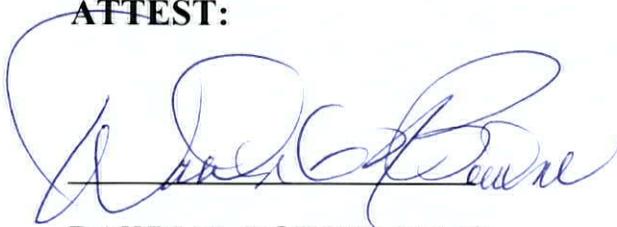
1. That the 2011-2012 Dunnellon City Budget is amended to reflect the appropriation of new revenues and authority for corresponding expenditures realized by the purchase of three utility systems as detailed in Exhibit A.
2. That an interfund loan from the Enterprise Water & Sewer Utility Reserve Funds to the Enterprise Greenlight Communications Fund in the amount of \$1,478,430.00 is authorized at .01% per anum to be paid in its entirety by 2017.
 - a. The Director of Finance shall transfer from the Enterprise Water & Sewer Utility Reserve Fund to the Enterprise Greenlight Communications Fund the sum of \$ 1,478,430.00.
 - b. No funds restricted by law or bond covenants shall be used by the Director of Finance in this transaction.
 - c. That the Dunnellon City Council pursuant to this Budget Amendment authorizes the additional expenditures in the 2011-2012 Budget that were

approved during the Budget Year through bid and purchase orders and must now be approved as part of the actual budget and balanced by the revenues from the interfund loan as referenced in amount, term and interest rate in Section 2.

UPON MOTION DULY MADE AND CARRIED, THE FOREGOING RESOLUTION WAS ADOPTED BY THE CITY COUNCIL OF THE CITY OF DUNNELLON THIS 13TH DAY OF NOVEMBER, 2012.

ATTEST:

CITY OF DUNNELLON, FLORIDA

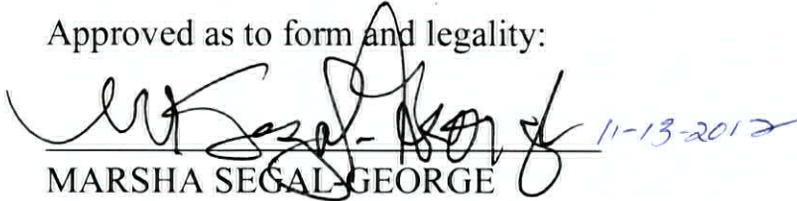


DAWN M. BOWNE, MMC
CITY CLERK *11-13-2012*



FRED R. WARD, MAYOR *11-13-2012*

Approved as to form and legality:



MARSHA SEGAL-GEORGE
FOWLER, O'QUINN, FEENEY & SNEED, P.A.
28 WEST CENTRAL BOULEVARD
SUITE 400
ORLANDO, FLORIDA 32801

**City of Dunnellon
Water Fund Summary
FY 2011-2012**

	<u>Original Budget</u>	<u>Amended Budget</u>
	\$	\$
<u>REVENUE</u>		
Monthly Income	381,320	923,812
Miscellaneous	7,805	2,933
Total Revenue	389,125	926,745
<u>OTHER SOURCES</u>		
Loan Proceeds	-	3,637,760
Reserves	363,468	140,538
Total Other Sources	363,468	3,778,298
Grand Total Revenue and Other Sources	752,593	4,705,043

Note: Loan Proceeds include 56% of the total borrowed for the acquisition of Rainbow Springs and Juliette Falls utilities. 44% of the loan proceeds for Rainbow Springs and Juliette Falls utilities is recorded in the Sewer Enterprise Fund.

	<u>Original Budget</u>	<u>Amended Budget</u>
	\$	\$
<u>EXPENSES</u>		
Operating	737,293	1,256,842
Capital	15,300	3,407,894
Debt Service	-	40,307
Total Expenses	752,593	4,705,043
Reserves	-	-
Total Expenses and Reserves	752,593	4,705,043

Note: Capital Expenses reflects 56% for the acquisition of Rainbow Springs and Juliette Falls utilities. 44% of the acquisition cost is recorded in the Water Enterprise Fund.

Exhibit A

**City of Dunnellon
Sewer Fund Summary
FY 2011-2012**

	Original Budget	Amended Budget
	\$	\$
<u>REVENUE</u>		
Monthly Income	315,983	1,379,139
Miscellaneous	35,052	160
Total Revenue	351,035	1,379,299
<u>OTHER SOURCES</u>		
Grants	750,000	750,000
Loan Proceeds	804,463	3,644,570
Reserves	125,372	-
Total Other Sources	1,679,835	4,394,570
Grand Total Revenue and Other Sources	2,030,870	5,773,869

Note: Loan Proceeds include 44% of the total borrowed for the acquisition of Rainbow Springs and Juliette Falls utilities. 56% of the loan proceeds for Rainbow Springs and Juliette Falls utilities is recorded in the Water Enterprise Fund.

	Original Budget	Amended Budget
	\$	\$
<u>EXPENSES</u>		
Operating	866,116	1,524,542
Capital	30,000	2,733,135
Grants	804,463	752,150
Debt Service	330,291	181,275
Total Expenses	2,030,870	5,191,102
Reserves	-	582,767
Total Expenses and Reserves	2,030,870	5,773,869

Note: Capital Expenses reflects 44% for the acquisition of Rainbow Springs and Juliette Falls utilities. 56% of the acquisition cost is recorded in the Water Enterprise Fund.

Exhibit A

**City of Dunnellon
Communications Fund Summary
FY 2011-2012**

	<u>Original Budget</u>	<u>Amended Budget</u>
	\$	\$
<u>REVENUE</u>		
Monthly Income	2,044,400	52,609
Miscellaneous	-	3,498
Total Revenue	<u>2,044,400</u>	<u>56,107</u>
<u>OTHER SOURCES</u>		
Loan Proceeds (Bank & Interfund)	704,818	5,152,828
Transfer In		300,000
Reserves	-	-
Total Other Sources	<u>704,818</u>	<u>5,452,828</u>
Grand Total Revenue and Other Sources	<u><u>2,749,218</u></u>	<u><u>5,508,935</u></u>
	<u>Original Budget</u>	<u>Amended Budget</u>
	\$	\$
<u>EXPENSES</u>		
Operating	1,935,095	1,635,238
Capital	67,000	2,664,526
Debt Service	747,123	331,636
Total Expenses	<u>2,749,218</u>	<u>4,631,400</u>
Reserves	-	877,535
Total Expenses and Reserves	<u><u>2,749,218</u></u>	<u><u>5,508,935</u></u>

Exhibit A

1 City of Dunnellon
2 Water/Sewer Revenue Bonds

3
4 **BB&T-Series 2011** Interest Rate 2.64% Term: 5 Yr
5 Purpose: To fund purchase of Rainbow Springs Utilities and future projects

6
7

8	Due Date	Principal	Interest	Payment Date
9	6/1/2012		71,976.67	5/17/2012
10	12/1/2012	235,000.00	85,800.00	11/21/2012
11	6/1/2013		82,698.00	5/31/2013
12	12/1/2013	260,000.00	82,698.00	11/21/2013
13	6/1/2014		79,266.00	5/14/2014
14	12/1/2014	265,000.00	79,266.00	11/7/2014
15	6/1/2015		75,768.00	5/11/2015
16	12/1/2015	270,000.00	75,768.00	11/13/2015
17	6/1/2016		72,204.00	
18	12/1/2016	5,470,000.00	72,204.00	
19	Total Due	6,500,000.00	777,648.67	

09/15/2015 09:25
8127jsmi

CITY OF DUNNELLON
NEXT YEAR BUDGET DETAIL REPORT

P 13
bgnyrpts

PROJECTION: 2016 FISCAL YEAR 2015-2016 ANNUAL BUDGET

ACCOUNTS FOR:

WATER ENTERPRISE FUND

	VENDOR	QUANTITY	UNIT COST	2016	FINAL
00533 60640 - AMR CAPITAL MACH. & EQUIP. WATER METERS (FUNDED BY BOND PROCEEDS)	0	1.00	100,000.00		100,000.00 100,000.00
00533 70710 - 2013 DEBT SERVICE-PRINCIPAL REGIONS BANK SERIES 2013 - DUE NOVEMBER 1 (43% WATER/57% SEWER)	0	1.00	135,330.00		135,330.00 135,330.00
00533 70710 - L2011 DEBT SERVICE-PRINCIPAL BB&T SERIES 2011 BOND - DUE DECEMBER 1 (56% WATER/44% SEWER)	0	1.00	166,320.00		166,320.00 166,320.00
00533 70720 - 2013 DEBT SVC - INTEREST REGIONS SERIES 2013-DUE MAY 1 AND NOVEMBER 1 (43% WATER/57% SEWER)	0	1.00	93,078.00		93,078.00 93,078.00
00533 70720 - L2011 DEBT SVC - INTEREST BB&T SERIES 2011 - DUE DECEMBER 1 AND JUNE 1 (56% WATER/44% SEWER)	0	1.00	91,152.00		91,152.00 91,152.00
00533 90901 - CLERK ADMIN EXPENSE					8,505.00
00533 90902 - FINANCE ADMIN EXPENSE					40,435.00

09/15/2015 09:27
8127jsmi

CITY OF DUNNELLON
NEXT YEAR BUDGET DETAIL REPORT

P 13
bgnyrpts

PROJECTION: 2016 FISCAL YEAR 2015-2016 ANNUAL BUDGET

ACCOUNTS FOR:

SEWER ENTERPRISE FUND

	VENDOR	QUANTITY	UNIT COST	2016	FINAL
10535 70710 - 2010A DEBT SERVICE-PRINCIPAL REGIONS SERIES 2010A-USDA LOAN REFINANCE DUE NOVEMBER 1 (100% SEWER)	0	1.00	22,286.00		22,286.00 22,286.00
10535 70710 - 2013 DEBT SERVICE-PRINCIPAL REGIONS SERIES 2013 DUE NOVEMBER 1 (43% WATER/57% SEWER)	0	1.00	179,391.00		179,391.00 179,391.00
10535 70710 - L2011 DEBT SERVICE-PRINCIPAL BB&T SERIES 2011 DUE DECEMBER 1 (56% WATER/44% SEWER)	0	1.00	130,680.00		130,680.00 130,680.00
10535 70716 - SCDG1 SCDG1 SEWER LOAN PRINCIPAL SRF LOAN- PHASES 1-4 SEWER PROJECT DUE FEBRUARY 1 AND AUGUST 1 (100% SEWER)	0	1.00	13,366.00		13,366.00 13,366.00
10535 70717 - SCDG1 SCDG1 SEWER LOAN INTEREST SRF LOAN-PHASES 1-4 SEWER PROJECT DUE FEBRUARY 1 AND AUGUST 1 (100% SEWER)	0	1.00	706.00		706.00 706.00
10535 70720 - 2010A DEBT SVC - INTEREST REGIONS SERIES 2010A-USDA LOAN REFINANCE DUE NOVEMBER 1 AND MAY 1 (100% SEWER)	0	1.00	15,328.00		15,328.00 15,328.00

09/15/2015 09:27
8127jsmi

CITY OF DUNNELLON
NEXT YEAR BUDGET DETAIL REPORT

P 14
bgnyrpts

PROJECTION: 2016 FISCAL YEAR 2015-2016 ANNUAL BUDGET

ACCOUNTS FOR:
SEWER ENTERPRISE FUND

	VENDOR	QUANTITY	UNIT COST	2016	FINAL
10535 70720 - 2013 DEBT SVC - INTEREST	0	1.00	123,382.00	123,382.00	123,382.00
REGIONS SERIES 2013 DUE NOVEMBER 1 AND MAY 1 (45% WATER/57% SEWER)					

10535 70720 - L2011 DEBT SVC - INTEREST	0	1.00	71,618.00	71,618.00	71,618.00
BB&T SERIES 2011 DUE DECEMBER 1 AND JUNE 1 (56% WATER/44% SEWER)					

10535 90901 - CLERK ADMIN EXPENSE 8,505.00

10535 90902 - FINANCE ADMIN EXPENSE 41,951.00

10535 90904 - EXECUTIVE ADMIN EXPENSE 18,556.00

10535 90905 - IT ADMIN EXPENSE 3,610.00

10535 90990 - CAPITAL REPLCMNT RESERVE 15,638.00

TOTAL SEWER EXPENSE 1,642,961.00
TOTAL SEWER ENTERPRISE FUND 1,642,961.00

GRAND TOTAL 1,642,961.00

** END OF REPORT - Generated by jan smith **

1 CITY OF DUNNELLON
 2 UTILITY (Water/Sewer) REVENUE BOND PROCEEDS- USES
 3

	REVENUE BONDS			Water Fund		Sewer Fund	
	BB&T-SERIES 2011	REGIONS SERIES 2010B	REGIONS SERIES 2013	BB&T	REGIONS	BB&T	REGIONS
4 Bond Amount	6,500,000	7,426,179	7,141,413				
6 Cost of Issuance	64,150	75,177	18,128				
7 Amount Available for Projects	6,435,850	7,351,002	7,123,285				
8 RSPGS Utility Purchase	6,118,136	-					
10							
11 Remaining Balance for Projects	317,714	7,351,002	7,123,285				
12							
13 FY2011 & FY2012-Reimbursable Bond Expenses							
14 Sewer Project PHIV		209,589.00	2,162,032.17				2,371,621.17
15 Kimley-Horn (Rio Vista Utility Evaluation FY11-IPO#17)			61,590.71		30,795.36		30,795.35
16 Kimley-Horn (Rio Vista WWTP Decommissioning FY12-IPO#366)			33,769.50				33,769.50
17 Kimley-Horn (Rainbow Spgs & Juliette Fals Acquisition-FY12 IPO#26)	49,658.00			31,342.00		18,316.00	
18 Kimley-Horn Utility Master Plan (IPO #24 FY2011 & 2012 expenses)			135,000.00		67,500.00		67,500.00
19 Kimley-Horn (Park Ave/Ohio St Watermain/Fire Hydrant-FY12 IPO#37)			10,800.00		10,800.00		
20 Kimley-Horn (Airport Utility Extension-FY12 IPO# 25)			39,071.00		39,071.00		
21 Marion County (Permits RS & JF) FY12	479.00			268.24		210.76	
22 HD Supply Waterworks LTD (Back Up Blower-RS WWTP) FY12	2,689.00					2,689.00	
23 HD Supply Waterworks LTD (Replace Blower-RS WWTP) FY12	2,689.00					2,689.00	
24 Pittsburg Tank & Tower Maint Co (Water Tower Removal)			12,000.00		12,000.00		
25 Sunstate Meter Supply (JF Water Meter Conversion)	6,653.00			6,653.00			
26 Florida Bearings Inc (3 L/S Pumps RS FY12)	7,350.00					7,350.00	
27 CWDI Inc (Pump Motor Repl-RV) FY12	3,981.58			3,981.58			
28 Lyric Farms & Equip. Inc (Rapid Infiltration Basin) FY12	20,842.00					20,842.00	
29 Marion County (Permit RV) FY12			150.00				150.00
30 Radio Read Meters (FY11 & FY12)			175,175.00		170,197.00		4,978.00
31 Burton & Assoc. (Revenue Sufficiency Analysis -purchase RV)			39,570.00		19,785.00		19,785.00
32 Fowler, O'Quinn, Feeney & Sneed P.A.	222,586.00		47,682.00	222,586.00	23,841.00		23,841.00
33 On Site Power/SE Diesel Tradewinds (Generator Well #3) FY11			29,169.00		29,169.00		
34 Florida Bearings, Inc (Repl. EMU Mixer-FY11)			2,683.00				2,683.00
35 Ocala Sales Co (Carport/WWTP for Generator-FY11)			3,235.00				3,235.00
36 Water Resource Tech. (Grinder Pump-FY11)			1,542.00				1,542.00
37 US Foundry (Manhold Ring & Covers-FY11)			2,101.00				2,101.00
38 Barney's Pumps Inc (Standy Pumps-Lift Station FY11)			15,237.00				15,237.00
39 Power Flow Technologies (L/S Pumps FY12-City)	786.00		7,263.00			786.00	7,263.00
40 Power Flow Technologies (L/S Pumps FY12-RS)			5,400.00				5,400.00
41 Power Flow Technologies (L/S Pumps FY12-JF)			1,634.00				1,634.00
42 Power Flow Technologies (L/S Pumps FY12-RV)			1,464.00				1,464.00
43							
44 Total FY11/FY12 Reimbursables	317,713.58	209,589.00	2,786,568.38	264,830.82	403,158.36	52,882.76	2,592,999.02
45							
46							
47 FY13							
48 Sewer Project PHIV			426,735.00				426,735.00
49 Kimley-Horn (RIO VISTA WWTP Decomm-IPO#366)			36,643.50				36,643.50
50 Kimley-Horn (Airport Utility Extension- IPO# 25)			2,195.00		2,195.00		
51 Kimley-Horn (SR41 Mckinney Watermain IPO# 41)			52,250.00		52,250.00		
52 Sunstate Meter Supply Inc (Radio Read Meters) 30520 & 60640			25,793.75		25,793.75		
53							
54 Total FY13 Reimbursables			543,617.25	-	80,238.75	-	463,378.50

1 CITY OF DUNNELLON
 2 UTILITY (Water/Sewer) REVENUE BOND PROCEEDS- USES
 3

	REVENUE BONDS			Water Fund		Sewer Fund	
	BB&T-SERIES 2011	REGIONS SERIES 2010B	REGIONS SERIES 2013	BB&T	REGIONS	BB&T	REGIONS
56 Grand Total FY11 through FY13		209,589.00	3,330,185.63		483,397.11		3,056,377.52
59 Remaining Balance for Draw			3,793,099.73				
60 Transfer to Communications Fund FY13 Expenses (FYE Budget Amendment 2013-18)			(1,362,664.83)				
61 Remaining Balance for Draw @ 9/30/13 (02000-15148 & 02000-15149)			2,430,434.90				
64 FY14-Draws							
65 Balance of Utility Master Plan FY12			906.00	453.00		453.00	
66 US41-E. McKinney Watermain Ext. (Proj Code EMCK)			84,005.00	84,005.00			
67 Lift Station 10 Rehab			50,971.34			50,971.34	
68 Rio Vista WWTP Decomm (City share)			59,367.56			59,367.56	
69 Radio Read Meters			94,885.28	94,885.28			
70			290,135.18	179,343.28		110,791.90	
71							
72 Remaining Balance for Draw @ 9/29/14 (02000-15148 & 02000-15149)			2,140,299.72				
73							
74							
75							
76 FY15-Draws							
77 Radio Read Meters			18,907.42	4,893.00			
78 Lift Station #10 Rehab			7,262.03			7,262.03	
79 Rio Vista WWTP Decomm-(City Share)			168,331.95			225,954.56	
80 US41-E. McKinney Watermain Ext. (Proj Code EMCK)			295,936.80	295,936.80			
81							
82							
83			490,438.20	300,829.80		233,216.59	
84							
85 Remaining Balance for Draw @ 07/22/15			1,649,861.52				
86 Balance in GL @7/22/15			1,475,431.52				
87 Diff (Outstanding Rio Vista Grant Reimbursement)			174,430.00				
88							
89 FY16-Draws							
90 Radio Read Meters			25,469.33	25,469		-	
91 Rio Vista WWTP Decomm-(City Share)			57,623.61	57,624		-	
92 US41-E. McKinney Watermain Ext. (Proj Code EMCK)			230,729.76	230,730		-	
93				313,823		-	
94			313,822.70				
95							
96 Remaining Balance for Draw @ 02/29/16			1,336,038.82				
97 Balance in GL @02/24/16			1,336,039.82				
98 Diff			(1.00)				