

**CITY OF DUNNELLON
DEBT RECAP
AS OF MARCH 31, 2016**

1 **LONG-TERM DEBT**

2	DEPARTMENT	DESCRIPTION	DUE DATE(S)	FY 2016-2017 ANNUAL PAYMENT AMOUNT (P&I)	TOTAL OUTSTANDING PRINCIPAL & INTEREST	FUNDS SET ASIDE FOR PAYMENT	NOTES
3							
4	COUNCIL	DIRECT CAPITAL- SERIES 2013 (FORMERLY REGIONS)	3/31, 6/30, 9/30, 12/31	\$ 175,000.00	\$ 2,931,250.00	\$ -	1/12TH OF PAMENT DUE SET ASIDE EACH MONTH (EXHIBIT A)
5		15 YEAR TERM @ 0% INTEREST					
6		MATURITY 9/30/2033					
7							
8		REGIONS BOND PROCEEDS -SERIES 2013			1,362,664.83	-	LEGAL OBLIGATION TO REIMBURSE/SPEND FOR WATER & SEWER INFRASTRUCTURE
9		REPAYMENT TO WATER/SEWER					
10	ALL GF DEPARTMENTS	COMPENSATED ABSENCES -			122,438.05	-	LEGAL OBLIGATION-DUE EMPLOYEES
		VACATION AND SICK TIME ACCRUALS @ 9/30/15					
11	SUBTOTAL GENERAL FUND				4,416,352.88		
12							
13							
14	WATER/SEWER FUNDS	REGIONS-SERIES 2010A	5/1-INTEREST	\$ 37,600.48	552,025.65	343,009.49	1/12TH OF PAYMENT DUE SET ASIDE EACH MONTH. ANNUAL PAYMENT VARIES EACH YEAR. (EXHIBIT B)
15		15 YEAR TERM @ 3.39% INTEREST	11/1-PRINCIPAL & INTEREST				
16		MATURITY 11/1/2025					
17							
18		REGIONS-SERIES 2013	5/1-INTEREST	\$ 499,819.00	8,089,470.59	INCLUDED IN AMOUNT ABOVE	1/12TH OF PAYMENT DUE SET ASIDE EACH MONTH. ANNUAL PAYMENT VARIES EACH YEAR. (EXHIBIT C)
19		15 YEAR TERM @ 3.39% INTEREST	11/1-PRINCIPAL & INTEREST				
20		MATURITY 11/1/2025					
21							
22		BB&T-SERIES 2011	12/1-PRINCIPAL & INTEREST	\$ 5,542,204.00	5,542,204.00	390,612.36	ANNUAL PAYMENT FY 2015-2016 = \$417,972 (EXHIBIT D)
23		5 YEAR TERM @ 2.64%					
24		MATURITY 12/1/2016					
25							
26		COMPENSATED ABSENCES -			165,622.63	-	LEGAL OBLIGATION-DUE EMPLOYEES
		VACATION AND SICK TIME ACCRUALS @ 9/30/15					
27	SUBTOTAL WATER/SEWER FUNDS				14,349,322.87	733,621.85	
28	GRAND TOTAL ALL FUNDS				\$ 18,765,675.75	\$ 733,621.85	

CITY OF DUNNELLON
DEBT RECAP
AS OF MARCH 31, 2016

29 GREENLIGHT FUNDING OTHER THAN TELECOMMUNICATIONS REVENUE BONDS
30 SUPPLEMENTAL INFORMATION - INTERFUND LOAN/RESERVE TRANSFERS

SOURCE	ACCOUNT	AMOUNT	FUNDS RETURNED TO DATE	NOTES
GENERAL FUND	DEBT SERVICE RESERVE-(RES #2014-30/#2014-25)	\$ 130,000.00	\$ -	EXHIBIT E
	PUBLIC SAFETY BUILDING FUND RESERVE (RES #2013-18)	632,866.31	-	RESOLUTION AMOUNT \$748,062.91. \$115,196.60 NOT TRANSFERRED (EXHIBIT F)
	CAPITAL REPLACEMENT RESERVE (RES #2013-18)	57,318.92	-	EXHIBIT F
	EMERGENCY RESERVE (RES #2013-18)	102,443.33	-	EXHIBIT F
SUBTOTAL GENERAL FUND		922,628.56	-	
WATER FUND	UNASSIGNED RESERVE (RES #2010-06)	50,000.00	50,167.13	LOAN REPAID 11/30/10 - (EXHIBIT G)
	UNASSIGNED RESERVE (RES #2013-18)	205,143.94	-	EXHIBIT F
	BOND PROCEEDS RESERVE-SERIES 2013 (RES #2013-18)	1,026,005.00	-	LEGAL OBLIGATION TO REIMBURSE/SPEND FOR WATER & SEWER INFRASTRUCTURE (EXHIBIT F)
	EMERGENCY RESERVE (RES #2013-18)	51,052.08	-	EXHIBIT F
	EQUIPMENT REPLACEMENT RESERVE (RES #2012-29)	513,503.03	-	EXHIBIT H
	CAPITAL IMPROV./CONNECT FEES (RES #2012-29)	493,681.28	-	EXHIBIT H
SUBTOTAL WATER FUND		2,339,385.33	50,167.13	
SEWER FUND	UNASSIGNED RESERVE (RES #2013-18)	1,560,119.40	-	EXHIBIT F
	CAPITAL REPLACEMENT RESERVE (RES #2013-18)	125,994.79	-	EXHIBIT F
	BOND PROCEEDS RESERVE-SERIES 2013 (RES #2013-18)	336,659.83	-	LEGAL OBLIGATION TO REIMBURSE/SPEND FOR WATER & SEWER INFRASTRUCTURE (EXHIBIT F)
	EMERGENCY RESERVE (RES #2013-18)	20,515.17	-	EXHIBIT F
	EQUIPMENT REPLACEMENT RESERVE (RES #2012-29)	471,245.30	-	EXHIBIT H
SUBTOTAL SEWER FUND		2,514,534.49	-	
TIFD (CRA) FUND	UNASSIGNED RESERVE (COUNCIL MOTION 11/13/12)	300,000.00	-	EXHIBIT I
SUBTOTAL TIFD FUND		300,000.00	-	
GRAND TOTAL GREENLIGHT FUNDING ALL FUNDS		\$ 6,076,548.38	\$ 50,167.13	
ADDT'L INFORMATION-RESERVE TRANSFERS NOT RELATED TO GREENLIGHT FUNDING				
	PUBLIC SAFETY BUILDING FUND RESERVE	681,678.18	-	RES#2009-15 FUND 2 POLICE OFFICERS AND, AUDIT RESULT-FUND BUDGET SHORTFALL
	PUBLIC SAFETY BUILDING FUND RESERVE	228,638.00	-	SUPPLEMENT FY2013-2014 BUDGETS POLICE AND FIRE/RESCUE-APPROVED VIA BUDGET ADOPTION
	PUBLIC SAFETY BUILDING FUND RESERVE	238,957.00	-	SUPPLEMENT FY2014-2015 BUDGETS POLICE AND FIRE/RESCUE-APPROVED VIA BUDGET ADOPTION
SUBTOTAL ADDITIONAL TRANSFERS		1,149,273.18	-	
TOTAL FUNDING VIA INTERFUND LOAN AND RESERVE TRANSFERS		\$ 7,225,821.56	\$ 50,167.13	

EXHIBIT A

NO INTEREST ACCRUING

CITY OF DUNNELLON - REGIONS BANK SETTLEMENT
EARLY PAYMENT SCHEDULE

INTEREST RATE

5.0% DISCOUNT RATE

Initial Payment Upon Settlement

\$ 200,000.00

ANNUAL

FISCAL YEAR ENDING / EARLY PAYMENT DATE	30-Sep-14	30-Sep-15	30-Sep-16	30-Sep-17	30-Sep-18	30-Sep-19	30-Sep-20
Scheduled Payments Current Fiscal Year	75,000.00	175,000.00	175,000.00	175,000.00	175,000.00	175,000.00	175,000.00
Scheduled Payments - Cumulative through end of Fiscal Year (Includes Initial Pmt.)	275,000.00	450,000.00	625,000.00	800,000.00	975,000.00	1,150,000.00	1,325,000.00

BUYOUT VALUE OF FUTURE PAYMENTS - ANNUAL AMOUNTS

Fiscal Year Ending	Number of Pmts in Fiscal Year	Payment Amount	Total Payments Fiscal Year								
30-Sep-14	1	\$ 75,000.00	\$ 75,000.00	-	-	-	-	-	-	-	-
30-Sep-15	4	\$ 43,750.00	\$ 175,000.00	170,782.51	-	-	-	-	-	-	-
30-Sep-16	4	\$ 43,750.00	\$ 175,000.00	162,650.01	170,782.51	-	-	-	-	-	-
30-Sep-17	4	\$ 43,750.00	\$ 175,000.00	154,904.77	162,650.01	170,782.51	-	-	-	-	-
30-Sep-18	4	\$ 43,750.00	\$ 175,000.00	147,528.36	154,904.77	162,650.01	170,782.51	-	-	-	-
30-Sep-19	4	\$ 43,750.00	\$ 175,000.00	140,503.20	147,528.36	154,904.77	162,650.01	170,782.51	-	-	-
30-Sep-20	4	\$ 43,750.00	\$ 175,000.00	133,812.57	140,503.20	147,528.36	154,904.77	162,650.01	170,782.51	-	-
30-Sep-21	4	\$ 43,750.00	\$ 175,000.00	127,440.54	133,812.57	140,503.20	147,528.36	154,904.77	162,650.01	170,782.51	-
30-Sep-22	4	\$ 43,750.00	\$ 175,000.00	121,371.94	127,440.54	133,812.57	140,503.20	147,528.36	154,904.77	162,650.01	170,782.51
30-Sep-23	4	\$ 43,750.00	\$ 175,000.00	115,592.33	121,371.94	127,440.54	133,812.57	140,503.20	147,528.36	154,904.77	162,650.01
30-Sep-24	4	\$ 43,750.00	\$ 175,000.00	110,087.93	115,592.33	121,371.94	127,440.54	133,812.57	140,503.20	147,528.36	154,904.77
30-Sep-25	4	\$ 43,750.00	\$ 175,000.00	104,845.65	110,087.93	115,592.33	121,371.94	127,440.54	133,812.57	140,503.20	147,528.36
30-Sep-26	4	\$ 43,750.00	\$ 175,000.00	99,853.00	104,845.65	110,087.93	115,592.33	121,371.94	127,440.54	133,812.57	140,503.20
30-Sep-27	4	\$ 43,750.00	\$ 175,000.00	95,098.09	99,853.00	104,845.65	110,087.93	115,592.33	121,371.94	127,440.54	133,812.57
30-Sep-28	4	\$ 43,750.00	\$ 175,000.00	90,569.61	95,098.09	99,853.00	104,845.65	110,087.93	115,592.33	121,371.94	127,440.54
30-Sep-29	4	\$ 43,750.00	\$ 175,000.00	86,256.77	90,569.61	95,098.09	99,853.00	104,845.65	110,087.93	115,592.33	121,371.94
30-Sep-30	4	\$ 43,750.00	\$ 175,000.00	82,149.31	86,256.77	90,569.61	95,098.09	99,853.00	104,845.65	110,087.93	115,592.33
30-Sep-31	4	\$ 43,750.00	\$ 175,000.00	78,237.44	82,149.31	86,256.77	90,569.61	95,098.09	99,853.00	104,845.65	110,087.93
30-Sep-32	4	\$ 43,750.00	\$ 175,000.00	74,511.84	78,237.44	82,149.31	86,256.77	90,569.61	95,098.09	99,853.00	104,845.65
30-Sep-33	1	\$ 43,750.00	\$ 43,750.00	17,740.92	18,627.96	19,559.36	20,537.33	21,564.19	22,642.40	23,774.52	
TOTAL FUTURE BUYOUT		\$ 3,268,750.00		2,113,936.79	2,040,311.99	1,963,005.95	1,881,834.61	1,796,604.70	1,707,113.30	1,613,147.33	
TOTAL - ALL PAYMENTS				2,388,936.79	2,490,311.99	2,588,005.95	2,681,834.61	2,771,604.70	2,857,113.30	2,938,147.33	

XTRA PMTS

EXHIBIT A

**CITY OF DUNNELLON - REGIONS BANK SETTLEMENT
EARLY PAYMENT SCHEDULE**

INTEREST RATE 5.0%
Initial Payment Upon Settlement \$ 200,000.00

FISCAL YEAR ENDING / EARLY PAYMENT DATE	30-Sep-21	30-Sep-22	30-Sep-23	30-Sep-24	30-Sep-25	30-Sep-26	30-Sep-27
Scheduled Payments Current Fiscal Year	175,000.00	175,000.00	175,000.00	175,000.00	175,000.00	175,000.00	175,000.00
Scheduled Payments - Cumulative through end of Fiscal Year (Includes Initial Pmt.)	1,500,000.00	1,675,000.00	1,850,000.00	2,025,000.00	2,200,000.00	2,375,000.00	2,550,000.00

BUYOUT VALUE OF FUTURE PAYMENTS - ANNUAL AMOUNTS

Fiscal Year Ending	Number of Pmts in Fiscal Year	Payment Amount	Total Payments Fiscal Year								
30-Sep-14	1	\$ 75,000.00	\$ 75,000.00	-	-	-	-	-	-	-	-
30-Sep-15	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-	-	-
30-Sep-16	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-	-	-
30-Sep-17	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-	-	-
30-Sep-18	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-	-	-
30-Sep-19	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-	-	-
30-Sep-20	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-	-	-
30-Sep-21	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-	-	-
30-Sep-22	4	\$ 43,750.00	\$ 175,000.00	170,782.51	-	-	-	-	-	-	-
30-Sep-23	4	\$ 43,750.00	\$ 175,000.00	162,650.01	170,782.51	-	-	-	-	-	-
30-Sep-24	4	\$ 43,750.00	\$ 175,000.00	154,904.77	162,650.01	170,782.51	-	-	-	-	-
30-Sep-25	4	\$ 43,750.00	\$ 175,000.00	147,528.36	154,904.77	162,650.01	170,782.51	-	-	-	-
30-Sep-26	4	\$ 43,750.00	\$ 175,000.00	140,503.20	147,528.36	154,904.77	162,650.01	170,782.51	-	-	-
30-Sep-27	4	\$ 43,750.00	\$ 175,000.00	133,812.57	140,503.20	147,528.36	154,904.77	162,650.01	170,782.51	-	-
30-Sep-28	4	\$ 43,750.00	\$ 175,000.00	127,440.54	133,812.57	140,503.20	147,528.36	154,904.77	162,650.01	170,782.51	-
30-Sep-29	4	\$ 43,750.00	\$ 175,000.00	121,371.94	127,440.54	133,812.57	140,503.20	147,528.36	154,904.77	162,650.01	170,782.51
30-Sep-30	4	\$ 43,750.00	\$ 175,000.00	115,592.33	121,371.94	127,440.54	133,812.57	140,503.20	147,528.36	154,904.77	162,650.01
30-Sep-31	4	\$ 43,750.00	\$ 175,000.00	110,087.93	115,592.33	121,371.94	127,440.54	133,812.57	140,503.20	147,528.36	154,904.77
30-Sep-32	4	\$ 43,750.00	\$ 175,000.00	104,845.65	110,087.93	115,592.33	121,371.94	127,440.54	133,812.57	140,503.20	147,528.36
30-Sep-33	1	\$ 43,750.00	\$ 43,750.00	24,963.25	26,211.41	27,521.98	28,898.08	30,342.99	31,860.14	33,453.14	-
TOTAL FUTURE BUYOUT		\$ 3,268,750.00		1,514,483.06	1,410,885.57	1,302,108.21	1,187,891.98	1,067,964.94	942,041.55	809,821.99	
TOTAL - ALL PAYMENTS				3,014,483.06	3,085,885.57	3,152,108.21	3,212,891.98	3,267,964.94	3,317,041.55	3,359,821.99	

EXHIBIT A

CITY OF DUNNELLON - REGIONS BANK SETTLEMENT
EARLY PAYMENT SCHEDULE

INTEREST RATE 5.0%
Initial Payment Upon Settlement \$ 200,000.00

FISCAL YEAR ENDING / EARLY PAYMENT DATE	30-Sep-28	30-Sep-29	30-Sep-30	30-Sep-31	30-Sep-32	31-Dec-32
Scheduled Payments Current Fiscal Year	175,000.00	175,000.00	175,000.00	175,000.00	175,000.00	43,750.00
Scheduled Payments - Cumulative through end of Fiscal Year (Includes Initial Pmt.)	2,725,000.00	2,900,000.00	3,075,000.00	3,250,000.00	3,425,000.00	3,468,750.00

BUYOUT VALUE OF FUTURE PAYMENTS - ANNUAL AMOUNTS

Fiscal Year Ending	Number of Pmts in Fiscal Year	Payment Amount	Total Payments Fiscal Year						
30-Sep-14	1	\$ 75,000.00	\$ 75,000.00	-	-	-	-	-	-
30-Sep-15	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-16	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-17	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-18	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-19	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-20	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-21	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-22	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-23	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-24	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-25	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-26	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-27	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-28	4	\$ 43,750.00	\$ 175,000.00	-	-	-	-	-	-
30-Sep-29	4	\$ 43,750.00	\$ 175,000.00	170,782.51	-	-	-	-	-
30-Sep-30	4	\$ 43,750.00	\$ 175,000.00	162,650.01	170,782.51	-	-	-	-
30-Sep-31	4	\$ 43,750.00	\$ 175,000.00	154,904.77	162,650.01	170,782.51	-	-	-
30-Sep-32	4	\$ 43,750.00	\$ 175,000.00	147,528.36	154,904.77	162,650.01	170,782.51	-	-
30-Sep-33	1	\$ 43,750.00	\$ 43,750.00	35,125.80	36,882.09	38,726.19	40,662.50	42,695.63	-
TOTAL FUTURE BUYOUT		\$ 3,268,750.00		670,991.45	525,219.39	372,158.72	211,445.02	42,695.63	-
TOTAL - ALL PAYMENTS				3,395,991.45	3,425,219.39	3,447,158.72	3,461,445.02	3,467,695.63	3,468,750.00

EXHIBIT A

CITY OF DUNNELLON - REGIONS BANK SETTLEMENT EARLY PAYMENT SCHEDULE

INTEREST RATE 5.0%

QUARTERLY

FISCAL YEAR ENDING / EARLY PAYMENT DATE

30-Sep-14 30-Sep-15 30-Sep-16 30-Sep-17 30-Sep-18 30-Sep-19

BUYOUT VALUE OF FUTURE PAYMENTS - INDIVIDUAL PAYMENT BUYOUT AMOUNT

Fiscal Year Ending	Number of Pmts in Fiscal Year	Pmt Due Dates	Payment Amount								
30-Sep-14	1	9/30/14	\$ 75,000.00								
30-Sep-15	4	12/31/14; 3/31/15; 6/30/15; 9/30/15	\$ 43,750.00	42,695.63	-	-	-	-	-	-	-
30-Sep-16	4	12/31/15; 3/31/16; 6/30/16; 9/30/16	\$ 43,750.00	40,662.50	42,695.63	-	-	-	-	-	-
30-Sep-17	4	12/31/16; 3/31/17; 6/30/17; 9/30/17	\$ 43,750.00	38,726.19	40,662.50	42,695.63	-	-	-	-	-
30-Sep-18	4	12/31/17; 3/31/18; 6/30/18; 9/30/18	\$ 43,750.00	36,882.09	38,726.19	40,662.50	42,695.63	-	-	-	-
30-Sep-19	4	12/31/18; 3/31/19; 6/30/19; 9/30/19	\$ 43,750.00	35,125.80	36,882.09	38,726.19	40,662.50	42,695.63	-	-	-
30-Sep-20	4	12/31/19; 3/31/20; 6/30/20; 9/30/20	\$ 43,750.00	33,453.14	35,125.80	36,882.09	38,726.19	40,662.50	42,695.63	-	-
30-Sep-21	4	12/31/20; 3/31/21; 6/30/21; 9/30/21	\$ 43,750.00	31,860.14	33,453.14	35,125.80	36,882.09	38,726.19	40,662.50	42,695.63	-
30-Sep-22	4	12/31/21; 3/31/22; 6/30/22; 9/30/22	\$ 43,750.00	30,342.99	31,860.14	33,453.14	35,125.80	36,882.09	38,726.19	40,662.50	-
30-Sep-23	4	12/31/22; 3/31/23; 6/30/23; 9/30/23	\$ 43,750.00	28,898.08	30,342.99	31,860.14	33,453.14	35,125.80	36,882.09	38,726.19	-
30-Sep-24	4	12/31/23; 3/31/24; 6/30/24; 9/30/24	\$ 43,750.00	27,521.98	28,898.08	30,342.99	31,860.14	33,453.14	35,125.80	36,882.09	-
30-Sep-25	4	12/31/24; 3/31/25; 6/30/25; 9/30/25	\$ 43,750.00	26,211.41	27,521.98	28,898.08	30,342.99	31,860.14	33,453.14	35,125.80	-
30-Sep-26	4	12/31/25; 3/31/26; 6/30/26; 9/30/26	\$ 43,750.00	24,963.25	26,211.41	27,521.98	28,898.08	30,342.99	31,860.14	33,453.14	-
30-Sep-27	4	12/31/26; 3/31/27; 6/30/27; 9/30/27	\$ 43,750.00	23,774.52	24,963.25	26,211.41	27,521.98	28,898.08	30,342.99	31,860.14	-
30-Sep-28	4	12/31/27; 3/31/28; 6/30/28; 9/30/28	\$ 43,750.00	22,642.40	23,774.52	24,963.25	26,211.41	27,521.98	28,898.08	30,342.99	-
30-Sep-29	4	12/31/28; 3/31/29; 6/30/29; 9/30/29	\$ 43,750.00	21,564.19	22,642.40	23,774.52	24,963.25	26,211.41	27,521.98	28,898.08	-
30-Sep-30	4	12/31/29; 3/31/30; 6/30/30; 9/30/30	\$ 43,750.00	20,537.33	21,564.19	22,642.40	23,774.52	24,963.25	26,211.41	27,521.98	-
30-Sep-31	4	12/31/30; 3/31/31; 6/30/31; 9/30/31	\$ 43,750.00	19,559.36	20,537.33	21,564.19	22,642.40	23,774.52	24,963.25	26,211.41	-
30-Sep-32	4	12/31/31; 3/31/32; 6/30/32; 9/30/32	\$ 43,750.00	18,627.96	19,559.36	20,537.33	21,564.19	22,642.40	23,774.52	24,963.25	-
30-Sep-33	1	12/31/32	\$ 43,750.00	17,740.92	18,627.96	19,559.36	20,537.33	21,564.19	22,642.40	23,774.52	22,642.40

IF WE PAY this
9/30/19
this returns pmt
due 12/30/32

EXHIBIT A

CITY OF DUNNELLON - REGIONS BANK SETTLEMENT EARLY PAYMENT SCHEDULE

INTEREST RATE **5.0%**

FISCAL YEAR ENDING / EARLY PAYMENT DATE

30-Sep-20 30-Sep-21 30-Sep-22 30-Sep-23 30-Sep-24 30-Sep-25

BUYOUT VALUE OF FUTURE PAYMENTS - INDIVIDUAL PAYMENT BUYOUT AMOUNT

Fiscal Year Ending	Number of Pmts in Fiscal Year	Pmt Due Dates	Payment Amount							
30-Sep-14	1	9/30/14	\$ 75,000.00							
30-Sep-15	4	12/31/14; 3/31/15; 6/30/15; 9/30/15	\$ 43,750.00	-	-	-	-	-	-	-
30-Sep-16	4	12/31/15; 3/31/16; 6/30/16; 9/30/16	\$ 43,750.00	-	-	-	-	-	-	-
30-Sep-17	4	12/31/16; 3/31/17; 6/30/17; 9/30/17	\$ 43,750.00	-	-	-	-	-	-	-
30-Sep-18	4	12/31/17; 3/31/18; 6/30/18; 9/30/18	\$ 43,750.00	-	-	-	-	-	-	-
30-Sep-19	4	12/31/18; 3/31/19; 6/30/19; 9/30/19	\$ 43,750.00	-	-	-	-	-	-	-
30-Sep-20	4	12/31/19; 3/31/20; 6/30/20; 9/30/20	\$ 43,750.00	-	-	-	-	-	-	-
30-Sep-21	4	12/31/20; 3/31/21; 6/30/21; 9/30/21	\$ 43,750.00	-	-	-	-	-	-	-
30-Sep-22	4	12/31/21; 3/31/22; 6/30/22; 9/30/22	\$ 43,750.00	42,695.63	-	-	-	-	-	-
30-Sep-23	4	12/31/22; 3/31/23; 6/30/23; 9/30/23	\$ 43,750.00	40,662.50	42,695.63	-	-	-	-	-
30-Sep-24	4	12/31/23; 3/31/24; 6/30/24; 9/30/24	\$ 43,750.00	38,726.19	40,662.50	42,695.63	-	-	-	-
30-Sep-25	4	12/31/24; 3/31/25; 6/30/25; 9/30/25	\$ 43,750.00	36,882.09	38,726.19	40,662.50	42,695.63	-	-	-
30-Sep-26	4	12/31/25; 3/31/26; 6/30/26; 9/30/26	\$ 43,750.00	35,125.80	36,882.09	38,726.19	40,662.50	42,695.63	-	-
30-Sep-27	4	12/31/26; 3/31/27; 6/30/27; 9/30/27	\$ 43,750.00	33,453.14	35,125.80	36,882.09	38,726.19	40,662.50	42,695.63	-
30-Sep-28	4	12/31/27; 3/31/28; 6/30/28; 9/30/28	\$ 43,750.00	31,860.14	33,453.14	35,125.80	36,882.09	38,726.19	40,662.50	-
30-Sep-29	4	12/31/28; 3/31/29; 6/30/29; 9/30/29	\$ 43,750.00	30,342.99	31,860.14	33,453.14	35,125.80	36,882.09	38,726.19	-
30-Sep-30	4	12/31/29; 3/31/30; 6/30/30; 9/30/30	\$ 43,750.00	28,898.08	30,342.99	31,860.14	33,453.14	35,125.80	36,882.09	-
30-Sep-31	4	12/31/30; 3/31/31; 6/30/31; 9/30/31	\$ 43,750.00	27,521.98	28,898.08	30,342.99	31,860.14	33,453.14	35,125.80	-
30-Sep-32	4	12/31/31; 3/31/32; 6/30/32; 9/30/32	\$ 43,750.00	26,211.41	27,521.98	28,898.08	30,342.99	31,860.14	33,453.14	-
30-Sep-33	1	12/31/32	\$ 43,750.00	24,963.25	26,211.41	27,521.98	28,898.08	30,342.99	31,860.14	-
				23,774.52	24,963.25	26,211.41	27,521.98	28,898.08	30,342.99	-

EXHIBIT A

CITY OF DUNNELLON - REGIONS BANK SETTLEMENT EARLY PAYMENT SCHEDULE

INTEREST RATE 5.0%

FISCAL YEAR ENDING / EARLY PAYMENT DATE 30-Sep-26 30-Sep-27 30-Sep-28 30-Sep-29 30-Sep-30 30-Sep-31

BUYOUT VALUE OF FUTURE PAYMENTS - INDIVIDUAL PAYMENT BUYOUT AMOUNT

Fiscal Year Ending	Number of Pmts in Fiscal Year	Pmt Due Dates	Payment Amount	30-Sep-26	30-Sep-27	30-Sep-28	30-Sep-29	30-Sep-30	30-Sep-31
30-Sep-14	1	9/30/14	\$ 75,000.00	-	-	-	-	-	-
30-Sep-15	4	12/31/14; 3/31/15; 6/30/15; 9/30/15	\$ 43,750.00	-	-	-	-	-	-
30-Sep-16	4	12/31/15; 3/31/16; 6/30/16; 9/30/16	\$ 43,750.00	-	-	-	-	-	-
30-Sep-17	4	12/31/16; 3/31/17; 6/30/17; 9/30/17	\$ 43,750.00	-	-	-	-	-	-
30-Sep-18	4	12/31/17; 3/31/18; 6/30/18; 9/30/18	\$ 43,750.00	-	-	-	-	-	-
30-Sep-19	4	12/31/18; 3/31/19; 6/30/19; 9/30/19	\$ 43,750.00	-	-	-	-	-	-
30-Sep-20	4	12/31/19; 3/31/20; 6/30/20; 9/30/20	\$ 43,750.00	-	-	-	-	-	-
30-Sep-21	4	12/31/20; 3/31/21; 6/30/21; 9/30/21	\$ 43,750.00	-	-	-	-	-	-
30-Sep-22	4	12/31/21; 3/31/22; 6/30/22; 9/30/22	\$ 43,750.00	-	-	-	-	-	-
30-Sep-23	4	12/31/22; 3/31/23; 6/30/23; 9/30/23	\$ 43,750.00	-	-	-	-	-	-
30-Sep-24	4	12/31/23; 3/31/24; 6/30/24; 9/30/24	\$ 43,750.00	-	-	-	-	-	-
30-Sep-25	4	12/31/24; 3/31/25; 6/30/25; 9/30/25	\$ 43,750.00	-	-	-	-	-	-
30-Sep-26	4	12/31/25; 3/31/26; 6/30/26; 9/30/26	\$ 43,750.00	-	-	-	-	-	-
30-Sep-27	4	12/31/26; 3/31/27; 6/30/27; 9/30/27	\$ 43,750.00	42,695.63	-	-	-	-	-
30-Sep-28	4	12/31/27; 3/31/28; 6/30/28; 9/30/28	\$ 43,750.00	40,662.50	42,695.63	-	-	-	-
30-Sep-29	4	12/31/28; 3/31/29; 6/30/29; 9/30/29	\$ 43,750.00	38,726.19	40,662.50	42,695.63	-	-	-
30-Sep-30	4	12/31/29; 3/31/30; 6/30/30; 9/30/30	\$ 43,750.00	36,882.09	38,726.19	40,662.50	42,695.63	-	-
30-Sep-31	4	12/31/30; 3/31/31; 6/30/31; 9/30/31	\$ 43,750.00	35,125.80	36,882.09	38,726.19	40,662.50	42,695.63	-
30-Sep-32	4	12/31/31; 3/31/32; 6/30/32; 9/30/32	\$ 43,750.00	33,453.14	35,125.80	36,882.09	38,726.19	40,662.50	42,695.63
30-Sep-33	1	12/31/32	\$ 43,750.00	31,860.14	33,453.14	35,125.80	36,882.09	38,726.19	40,662.50

EXHIBIT A

CITY OF DUNNELLON - REGIONS BANK SETTLEMENT EARLY PAYMENT SCHEDULE

INTEREST RATE

5.0%

FISCAL YEAR ENDING / EARLY PAYMENT DATE

30-Sep-32 31-Dec-32

BUYOUT VALUE OF FUTURE PAYMENTS - INDIVIDUAL PAYMENT BUYOUT AMOUNT

Fiscal Year Ending	Number of Pmts in Fiscal Year	Pmt Due Dates	Payment Amount		
30-Sep-14	1	9/30/14	\$ 75,000.00		
30-Sep-15	4	12/31/14; 3/31/15; 6/30/15; 9/30/15	\$ 43,750.00	-	-
30-Sep-16	4	12/31/15; 3/31/16; 6/30/16; 9/30/16	\$ 43,750.00	-	-
30-Sep-17	4	12/31/16; 3/31/17; 6/30/17; 9/30/17	\$ 43,750.00	-	-
30-Sep-18	4	12/31/17; 3/31/18; 6/30/18; 9/30/18	\$ 43,750.00	-	-
30-Sep-19	4	12/31/18; 3/31/19; 6/30/19; 9/30/19	\$ 43,750.00	-	-
30-Sep-20	4	12/31/19; 3/31/20; 6/30/20; 9/30/20	\$ 43,750.00	-	-
30-Sep-21	4	12/31/20; 3/31/21; 6/30/21; 9/30/21	\$ 43,750.00	-	-
30-Sep-22	4	12/31/21; 3/31/22; 6/30/22; 9/30/22	\$ 43,750.00	-	-
30-Sep-23	4	12/31/22; 3/31/23; 6/30/23; 9/30/23	\$ 43,750.00	-	-
30-Sep-24	4	12/31/23; 3/31/24; 6/30/24; 9/30/24	\$ 43,750.00	-	-
30-Sep-25	4	12/31/24; 3/31/25; 6/30/25; 9/30/25	\$ 43,750.00	-	-
30-Sep-26	4	12/31/25; 3/31/26; 6/30/26; 9/30/26	\$ 43,750.00	-	-
30-Sep-27	4	12/31/26; 3/31/27; 6/30/27; 9/30/27	\$ 43,750.00	-	-
30-Sep-28	4	12/31/27; 3/31/28; 6/30/28; 9/30/28	\$ 43,750.00	-	-
30-Sep-29	4	12/31/28; 3/31/29; 6/30/29; 9/30/29	\$ 43,750.00	-	-
30-Sep-30	4	12/31/29; 3/31/30; 6/30/30; 9/30/30	\$ 43,750.00	-	-
30-Sep-31	4	12/31/30; 3/31/31; 6/30/31; 9/30/31	\$ 43,750.00	-	-
30-Sep-32	4	12/31/31; 3/31/32; 6/30/32; 9/30/32	\$ 43,750.00	-	-
30-Sep-33	1	12/31/32	\$ 43,750.00	42,695.63	-

1 City of Dunnellon
 2 Water/Sewer Revenue Bonds

3

4 **Regions Bank-Series 2010A** Interest Rate: 3.39% Term: 15 YR

5 Purpose: To refinance USDA revenue bonds with an interest rate of 4.5%

6

7	Due Date	Principal	Interest	Payment Date
8	5/1/2011		6,090.70	4/12/2011
9	11/1/2011		8,863.71	10/7/2011
10	5/1/2012		8,913.22	4/19/2012
11	11/1/2012	20,164.60	8,913.23	10/11/2012
12	5/1/2013		8,542.95	4/10/2013
13	11/1/2013	20,848.10	8,571.43	10/25/2013
14	5/1/2014		8,218.06	4/11/2014
15	11/1/2014	21,554.90	8,218.06	10/24/2014
16	5/1/2015		7,832.40	4/15/2015
17	11/1/2015	22,285.60	7,852.71	10/28/2015
18	5/1/2016		7,474.96	
19	11/1/2016	23,041.10	7,474.96	
20	5/1/2017		7,084.42	
21	11/1/2017	23,822.20	7,084.42	
22	5/1/2018		6,680.63	
23	11/1/2018	24,629.80	6,680.63	
24	5/1/2019		6,263.15	
25	11/1/2019	25,464.70	6,263.15	
26	5/1/2020		5,831.53	
27	11/1/2020	26,327.90	5,831.53	
28	5/1/2021		5,385.27	
29	11/1/2021	27,220.40	5,385.27	
30	5/1/2022		4,923.88	
31	11/1/2022	28,143.20	4,923.88	
32	5/1/2023		4,446.86	
33	11/1/2023	29,097.30	4,446.86	
34	5/1/2024		3,953.66	
35	11/1/2024	30,083.60	3,953.66	
36	5/1/2025		3,443.74	
37	11/1/2025	203,170.50	3,492.49	
38	Total Due	525,853.90	193,041.42	

1 City of Dunnellon
2 Water/Sewer Revenue Bonds

3

4 **Regions Bank-Series 2010B** Interest Rate: 3.39% Term: 15 Yr

5 Purpose: To fund Phase IV of the sewer project and future projects. Proceeds distributed to
6 City as needed.

7

8 Due Date	Principal	Interest	Payment Date
9 5/1/2011		870.73	4/12/2011
10 11/1/2011		15,960.51	10/7/2011
11 5/1/2012		35,521.96	4/19/2012
12 11/1/2012	284,766.40	41,473.23	10/11/2012

13

14 **Regions Bank-Series 2013**

15 Purpose: Series 2010A refunded to Series 2013 to allow for distribution of remaining proceeds.

16

17 5/1/2013		75,427.51	4/26/2013
18 11/1/2013	193,304.14	123,736.88	11/4/2013
19 5/1/2014		118,497.53	4/24/2014
20 11/1/2014	269,154.86	120,387.56	10/21/2014
21 5/1/2015		113,786.51	4/15/2015
22 11/1/2015	278,279.20	115,724.00	10/28/2015
23 5/1/2016		108,491.43	
24 11/1/2016	287,712.87	108,491.43	
25 5/1/2017		103,614.70	
26 11/1/2017	297,466.37	103,614.70	
27 5/1/2018		98,572.64	
28 11/1/2018	307,550.45	98,572.64	
29 5/1/2019		93,359.66	
30 11/1/2019	317,976.41	93,359.66	
31 5/1/2020		87,969.96	
32 11/1/2020	328,755.81	87,969.96	
33 5/1/2021		82,397.55	
34 11/1/2021	339,900.63	82,397.55	
35 5/1/2022		76,636.24	
36 11/1/2022	351,423.26	76,636.24	
37 5/1/2023		70,679.61	
38 11/1/2023	363,339.51	70,679.61	
39 5/1/2024		64,521.06	
40 11/1/2024	375,653.61	64,521.06	
41 5/1/2025		58,153.73	
42 11/1/2025	3,430,898.51	58,153.73	
43 Total Due	7,426,182.03	2,450,179.58	

1 City of Dunnellon
 2 Water/Sewer Revenue Bonds

3
 4 **BB&T-Series 2011** Interest Rate 2.64% Term: 5 Yr
 5 Purpose: To fund purchase of Rainbow Springs Utilities and future projects
 6
 7

8	Due Date	Principal	Interest	Payment Date
9	6/1/2012		71,976.67	5/17/2012
10	12/1/2012	235,000.00	85,800.00	11/21/2012
11	6/1/2013		82,698.00	5/31/2013
12	12/1/2013	260,000.00	82,698.00	11/21/2013
13	6/1/2014		79,266.00	5/14/2014
14	12/1/2014	265,000.00	79,266.00	11/7/2014
15	6/1/2015		75,768.00	5/11/2015
16	12/1/2015	270,000.00	75,768.00	11/13/2015
17	6/1/2016		72,204.00	
18	12/1/2016	<u>5,470,000.00</u>	<u>72,204.00</u>	
19	Total Due	6,500,000.00	777,648.67	

MASTER

RESOLUTION #RES2014-25

A RESOLUTION OF THE CITY OF DUNNELLO, FLORIDA AMENDING THE FISCAL YEAR 2013-14 BUDGET TO TRANSFER FUNDS FROM THE GENERAL FUND-DEBT SERVICE RESERVE ACCOUNT TO THE COMMUNICATIONS (GREENLIGHT) RESERVE ACCOUNT; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, due to unforeseen legal and other expenses paid and anticipated to be paid through the end of FY 2013-14 since the sale of the communications system formerly known as Greenlight, the City Council has determined it to be in the best interests of the City to amend the City's FY 2013-14 budget to transfer funds from the general fund-debt service reserve account to the communications reserve account.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DUNNELLO, FLORIDA AS FOLLOWS:

SECTION 1. The "WHEREAS" clause above is hereby incorporated herein as a legislative finding.

SECTION 2. The City Council of the City of Dunnellon, Florida hereby amends the Fiscal Year 2013-14 budget by transferring \$ 70,000.00 from the general fund-debt service reserve account to the communications (Greenlight) reserve account.

SECTION 3. If any section, sentence, clause or phrase of this Resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way affects the remaining portions of this Resolution.

SECTION 4. All resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5. This Resolution shall take effect immediately upon its approval.

Upon motion duly made and carried, the foregoing Resolution was adopted by the City Council of the City of Dunnellon on the 14th day of July, 2014.

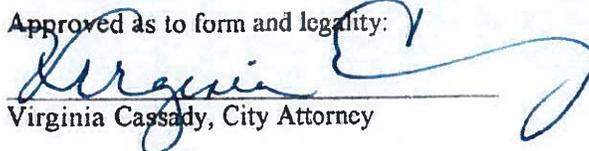
CITY OF DUNNELLO, FLORIDA


NATHAN WHITT, MAYOR 7/14/14

ATTEST:


DAWN M. BOWNE, MMC
CITY CLERK

Approved as to form and legality:


Virginia Cassidy, City Attorney

RESOLUTION #RES2014-30

A RESOLUTION OF THE CITY OF DUNNELLON, FLORIDA AMENDING THE FISCAL YEAR 2013-14 BUDGET TO TRANSFER FUNDS FROM THE GENERAL FUND-DEBT SERVICE RESERVE ACCOUNT TO THE COMMUNICATIONS (GREENLIGHT) RESERVE ACCOUNT; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, due to unforeseen legal and other expenses paid and anticipated to be paid through the end of FY 2013-14 since the sale of the communications system formerly known as Greenlight, the City Council has determined it to be in the best interests of the City to amend the City's FY 2013-14 budget to transfer funds from the general fund-debt service reserve account to the communications reserve account.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DUNNELLON, FLORIDA AS FOLLOWS:

SECTION 1. The "WHEREAS" clause above is hereby incorporated herein as a legislative finding.

SECTION 2. The City Council of the City of Dunnellon, Florida hereby amends the Fiscal Year 2013-14 budget by transferring \$60,000 from the general fund-debt service reserve account to the communications (Greenlight) reserve account.

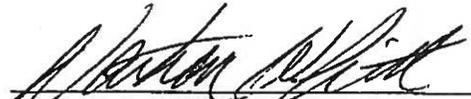
SECTION 3. If any section, sentence, clause or phrase of this Resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way affects the remaining portions of this Resolution.

SECTION 4. All resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5. This Resolution shall take effect immediately upon its approval.

Upon motion duly made and carried, the foregoing Resolution was adopted by the City Council of the City of Dunnellon on the 25th day of August, 2014.

CITY OF DUNNELLON, FLORIDA

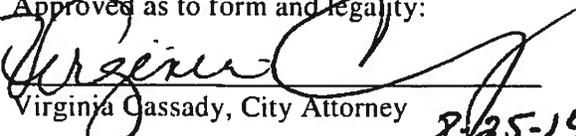

NATHAN WHITT, MAYOR

8-25-14

ATTEST:

DAWN M. BOWNE, MMC
CITY CLERK

8-25-14

Approved as to form and legality:

Virginia Cassady, City Attorney

8-25-14



Meeting Date: August 20, 2014

From (Dept): Finance

Signature: *[Handwritten Signature]*
 Department Director

Approved for
 Agenda: *[Handwritten Signature]*
 City Manager

Official Use Only

Reviewed by
 City Attorney: _____

Council Action: _____

Date: _____

SUBJECT: FY2013-2014 budget amendment resolution #RES2014-30

Request For Approval:

SUMMARY EXPLANATION & BACKGROUND:
 For fiscal year 2013-2014 the Communications Enterprise Fund did not generate sufficient revenue, prior to the sale of Greenlight in December 2013, to fund the on-going expenses of this utility. Funds held in the Communications Fund reserve have been depleted. As such, it is necessary for the City to provide funding, primarily for legal expenses, from the City's General Fund.

State statute requires the City to amend the 2013-2014 fiscal year budget to account for the use of these reserves.

FISCAL INFORMATION: Transfer \$60,000 from the General Fund Debt Service reserve to Communications Enterprise Fund unrestricted reserve.

RECOMMENDED ACTION: Approve Resolution #RES2014-25

Initiated by: JS

RESOLUTION #RES2013-18

A RESOLUTION OF THE CITY OF DUNNELLON, FLORIDA AMENDING THE FISCAL YEAR 2012-2013 BUDGET TO TRANSFER FUNDS FROM CERTAIN RESERVE ACCOUNTS TO THE COMMUNICATIONS (GREENLIGHT) RESERVE ACCOUNT; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the City Council has determined it to be in the best interest of the City to amend the City's Fiscal Year 2012-2013 budget to transfer funds from certain reserve accounts to the communications reserve account.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DUNNELLON, FLORIDA AS FOLLOWS:

SECTION 1. The City Council of the City of Dunnellon, Florida amends the Fiscal Year 2012-2013 budget by transferring funds from reserve accounts to the communications (Greenlight) reserve account, all as shown on Exhibit "A," which is attached hereto and incorporated by reference herein.

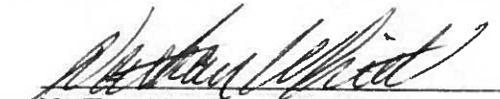
SECTION 2. If any section, sentence, clause or phrase of this Resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way affects the remaining portions of this Resolution.

SECTION 3. All resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4. This Resolution shall take effect immediately upon its approval.

Upon motion duly made and carried, the foregoing Resolution was adopted by the City Council of the City of Dunnellon on the 12th day of November, 2013.

CITY OF DUNNELLON, FLORIDA



NATHAN WHITT, MAYOR

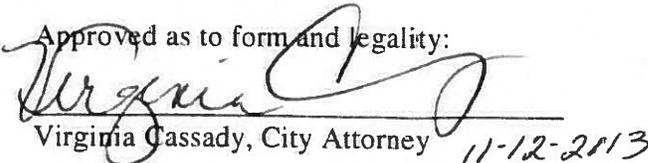
11-12-2013

ATTEST:



DAWN M. BOWNE, MMC 11-12-2013
CITY CLERK

Approved as to form and legality:



Virginia Cassady, City Attorney 11-12-2013

EXHIBIT "A"

Interfund Transfers-In: Communications Enterprise Fund		\$4,233,315.37
From:		
General Fund		
	Public Safety Infrastructure	\$ 748,062.91
	Capital Replacement	57,318.92
	Emergency	102,443.33
	Subtotal General Fund	<u>\$ 907,825.16</u>
Water Enterprise Fund		
	Unrestricted Equity	\$ 205,143.94
	Bond Proceeds-Series 2013	1,026,005.00
	Emergency	51,052.08
	Subtotal Water Enterprise Fund	<u>\$1,282,201.02</u>
Sewer Enterprise Fund		
	Unrestricted Equity	\$1,560,119.40
	Capital Replacement	125,994.79
	Bond Proceeds-Series 2013	336,659.83
	Emergency	20,515.17
	Subtotal Sewer Enterprise Fund	<u>\$2,043,289.19</u>

Balances in each transferring fund will be adjusted accordingly.

MASTER

RESOLUTION 2010-06

A RESOLUTION AUTHORIZING THE CITY TO PROVIDE A COMMUNICATIONS SERVICE

WHEREAS; the City of Dunnellon desires to establish a communications utility to provide video, voice, data and security services to its residents and residents in surrounding area; and

WHEREAS; Florida Statute 350.81 requires municipalities to hold two public hearings prepare a business plan; and

WHEREAS; the City of Dunnellon held two public hearings as required by F.S. 350.81 on June 23, 2010 and July 26, 2010; and

WHEREAS; the City prepared a feasibility study that addressed the following:

1. Whether the service that is proposed to be provided is currently being offered in the community and, if so, whether the service is generally available throughout the community,
2. Whether a similar service is currently being offered in the community and, if so, whether the service is generally available throughout the community,
3. If the same or similar service is not currently offered, whether any other service provider proposes to offer the same or similar service and, if so, what assurances that service provider is willing or able to offer regarding the same or similar service,
4. The capital investment required by the government entity to provide the communications service, the estimated realistic cost of operation and maintenance and, using a full cost-accounting method, the estimated realistic revenues and expenses of providing the service and the proposed method of financing,
5. The private and public costs and benefits of providing the service by a private entity or a governmental entity, including the affect on existing and future jobs, actual economic development prospects, tax-base growth, education, and public health,

NOW THEREFORE BE IT RESOLVED

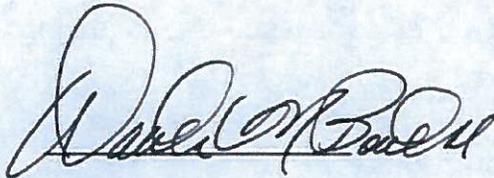
1. That the creation of a communications utility service is hereby authorized.
2. That a communications enterprise fund is hereby established.
3. That the City Manager is hereby authorized to obtain financing for capital and operating expenses.

4. That a loan in the amount of \$50,000.00 at 2% interest over 5 years from the City's Water Enterprise Fund is hereby authorized.
5. That the City Manager is hereby authorized to purchase a State Franchise for video services.

Upon motion duly made and carried, the foregoing resolution was adopted by the City Council of the City of Dunnellon this 26th day of July 2010.

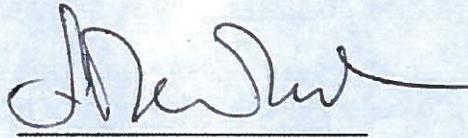
ATTEST:

CITY OF DUNNELLON, FLORIDA



DAWN M. BOWNE, MMC

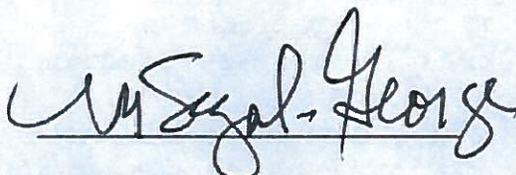
CITY CLERK



FRED R. WARD, MAYOR

7-26-10

Approved as to form and legality:



MARSHA SEGAL-GEORGE
FOWLER & O'QUINN, P.A
28 WEST CENTRAL BOULEVARD
SUITE 400
ORLANDO, FLORIDA 32801

Amended 07/26/2010 4:15 p.m.

04/12/2016 09:11 |CITY OF DUNNELLON
8127jsmi |ACCOUNT DETAIL HISTORY FOR 2010 00 TO 2012 13

|P 1
|glacthst

ORG	ACCOUNT							NET LEDGER	
YR/PR	JNL EFF DATE	SRC REF1	REF2	REF3	CHECK #	OB	AMOUNT	BALANCE	
10000	100 -13140 -	DUE FR COMMUNICATIONS (LOAN)							
10/12	157 09/30/10	GEN 9/30	JE 9/30/10	LOAN FR WEF				50,000.00	50,000.00
	RES#201006 LOAN FROM WEF TO COMM FUND								
11/02	199 11/30/10	GEN 11/30	REPAY LOAN FR	100 TO140				-50,000.00	.00
	REPAY LOAN REPAY INTERFUND LOAN								
12/13	89 09/30/12	GEN 9/30	RESOLUTION #RES2012-29					1,007,184.31	1,007,184.31
	RES#201229 INTERFUND LOAN								
LEDGER BALANCES --- DEBITS:		1,057,184.31		CREDITS:		-50,000.00		NET:	1,007,184.31
GRAND TOTAL --- DEBITS:		1,057,184.31		CREDITS:		-50,000.00		NET:	1,007,184.31

3 Records printed

** END OF REPORT - Generated by jan smith **

EXHIBIT G

04/13/2016 11:05 | CITY OF DUNNELLON
 8127jsmi | ACCOUNT DETAIL HISTORY FOR 2011 00 TO 2011 13

| P 1
 | glacthst

ORG	ACCOUNT							NET LEDGER	NET BUDGET
YR/PR	JNL EFF DATE	SRC REF1	REF2	REF3	CHECK #	OB	AMOUNT	BALANCE	BALANCE
00340	100 -340-340-36155 - INT - CIA								
							REVISED BUDGET		-784.00
11/01	299 10/31/10	GEN 10/31	JE10/31/10	INTEREST SPD			-223.36	-223.36	
	EOM	INTEREST SPREAD - OCT 2010							
11/02	200 11/30/10	GEN 11/30	INTERFUND	LOAN INTERES			-167.13	-390.49	
		INTEREST INTEREST - INTERFUND LOAN							
11/02	213 11/30/10	GEN 11/30	JE11/30/10	INTEREST SPD			-219.09	-609.58	
	EOM	INTEREST SPREAD - NOV 2010							
11/03	259 12/31/10	GEN 12/31	JE12/31/10	INTEREST SPD			-1,092.90	-1,702.48	
	EOM	INTEREST SPREAD - DEC 2010							
11/04	266 01/31/11	GEN 1/31	JE 1/31/11	INTEREST SPD			-229.64	-1,932.12	
	EOM	INTEREST SPREAD - JAN 2011							
11/05	272 02/28/11	GEN 2/28	JE 2/28/11	INTEREST SPD			-134.42	-2,066.54	
	EOM	INTEREST SPREAD - FEB 2011							
11/06	324 03/31/11	GEN 3/31	JE 3/31/11	INTEREST SPD			-124.49	-2,191.03	
	EOM	INTEREST SPREAD - MARCH 2011							
11/07	256 04/30/11	GEN 4/30	JE 4/30/11	INTEREST SPD			-664.60	-2,855.63	
	EOM	INTEREST SPREAD - APRIL 2011							
11/07	257 04/30/11	GRV 4/30	JE 4/30/11	INTEREST SPD			664.60	-2,191.03	
	1107000256	INTEREST SPREAD - APRIL 2011							
11/07	258 04/30/11	GEN 4/30	JE 4/30/11	INTSPRD-LOSS			664.60	-1,526.43	
	EOM	INT SPREAD (LOSS) - APRIL 201							
11/08	242 05/31/11	GEN 5/31	JE 5/31/11	INTEREST SPD			-129.71	-1,656.14	
	EOM	INTEREST SPREAD - MAY'11							
11/09	254 06/30/11	GEN 6/30	JE 6/30/11	INTEREST SPD			-123.38	-1,779.52	
	EOM	INTEREST SPREAD - JUNE'11							
11/10	277 07/31/11	GEN 7/31	JE 7/31/11	INTEREST SPD			-101.88	-1,881.40	
	EOM	INTEREST SPREAD - JULY'11							
11/11	328 08/31/11	GEN 8/31	JE 8/31/11	INTEREST SPD			-101.24	-1,982.64	
	EOM	INTEREST SPREAD -AUGUST 2011							
11/12	380 09/30/11	GEN 9/30	JE 9/30/11	INTEREST SPD			-2,637.93	-4,620.57	
	EOM	INTEREST SPREAD - SEPT 2011							
LEDGER BALANCES --- DEBITS:			1,329.20	CREDITS:		-5,949.77	NET:		-4,620.57
GRAND TOTAL --- DEBITS:			1,329.20	CREDITS:		-5,949.77	NET:		-4,620.57

15 Records printed

** END OF REPORT - Generated by jan smith **

To
Virginia
11/16

EXHIBIT H
MAY 2012

RESOLUTION #RES2012-29

A RESOLUTION AUTHORIZING THE CITY TO APPROVE TWO BUDGET AMENDMENTS IN THE WATER & SEWER ENTERPRISE FUND NECESSITATED BY (1) THE PURCHASE OF THREE UTILITY SYSTEMS AND (2) AN INTERFUND LOAN TO GREENLIGHT COMMUNICATIONS SERVICE.

WHEREAS, the City of Dunnellon purchased 3 utility systems after the 2011-2012 Fiscal Budget had been approved requiring a budget amendment to reflect both the appropriations of new revenues and authority for expenditures not in the original budget as shown in Exhibit A; and

WHEREAS, Greenlight Communications experienced delays in acquiring necessary fiber for installation, securing permits and construction which ultimately caused an inability to secure projected customers within the budgetary timeframe thus requiring a Budget Amendment using an interfund loan to officially balance the budget between revenues and expenditures and requesting the Council authorize within the 2011-2012 Budget the necessary additional expenditures.

NOW THEREFORE BE IT RESOLVED:

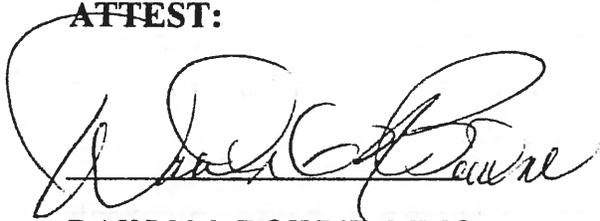
1. That the 2011-2012 Dunnellon City Budget is amended to reflect the appropriation of new revenues and authority for corresponding expenditures realized by the purchase of three utility systems as detailed in Exhibit A.
2. That an interfund loan from the Enterprise Water & Sewer Utility Reserve Funds to the Enterprise Greenlight Communications Fund in the amount of \$1,478,430.00 is authorized at .01% per anum to be paid in its entirety by 2017.
 - a. The Director of Finance shall transfer from the Enterprise Water & Sewer Utility Reserve Fund to the Enterprise Greenlight Communications Fund the sum of \$ 1,478,430.00.
 - b. No funds restricted by law or bond covenants shall be used by the Director of Finance in this transaction.
 - c. That the Dunnellon City Council pursuant to this Budget Amendment authorizes the additional expenditures in the 2011-2012 Budget that were

approved during the Budget Year through bid and purchase orders and must now be approved as part of the actual budget and balanced by the revenues from the interfund loan as referenced in amount, term and interest rate in Section 2.

UPON MOTION DULY MADE AND CARRIED, THE FOREGOING RESOLUTION WAS ADOPTED BY THE CITY COUNCIL OF THE CITY OF DUNNELLON THIS 13TH DAY OF NOVEMBER, 2012.

ATTEST:

CITY OF DUNNELLON, FLORIDA

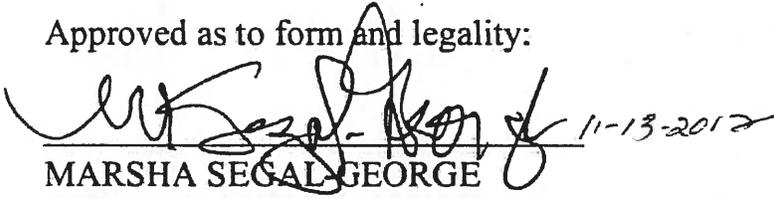


DAWN M. BOWNE, MMC
CITY CLERK 11-13-2012



FRED R. WARD, MAYOR 11-13-2012

Approved as to form and legality:



MARSHA SEGAL-GEORGE
FOWLER, O'QUINN, FEENEY & SNEED, P.A.
28 WEST CENTRAL BOULEVARD
SUITE 400
ORLANDO, FLORIDA 32801

**City of Dunnellon
Water Fund Summary
FY 2011-2012**

	Original Budget	Amended Budget
	\$	\$
<u>REVENUE</u>		
Monthly Income	381,320	923,812
Miscellaneous	7,805	2,933
Total Revenue	<u>389,125</u>	<u>926,745</u>
<u>OTHER SOURCES</u>		
Loan Proceeds	-	3,637,760
Reserves	363,468	140,538
Total Other Sources	<u>363,468</u>	<u>3,778,298</u>
Grand Total Revenue and Other Sources	<u>752,593</u>	<u>4,705,043</u>

Note: Loan Proceeds include 56% of the total borrowed for the acquisition of Rainbow Springs and Juliette Falls utilities. 44% of the loan proceeds for Rainbow Springs and Juliette Falls utilities is recorded in the Sewer Enterprise Fund.

	Original Budget	Amended Budget
	\$	\$
<u>EXPENSES</u>		
Operating	737,293	1,256,842
Capital	15,300	3,407,894
Debt Service	-	40,307
Total Expenses	<u>752,593</u>	<u>4,705,043</u>
Reserves	-	-
Total Expenses and Reserves	<u>752,593</u>	<u>4,705,043</u>

Note: Capital Expenses reflects 56% for the acquisition of Rainbow Springs and Juliette Falls utilities. 44% of the acquisition cost is recorded in the Water Enterprise Fund.

Exhibit A

**City of Dunnellon
Sewer Fund Summary
FY 2011-2012**

	<u>Original Budget</u>	<u>Amended Budget</u>
	\$	\$
<u>REVENUE</u>		
Monthly Income	315,983	1,379,139
Miscellaneous	35,052	160
Total Revenue	351,035	1,379,299
<u>OTHER SOURCES</u>		
Grants	750,000	750,000
Loan Proceeds	804,463	3,644,570
Reserves	125,372	-
Total Other Sources	1,679,835	4,394,570
Grand Total Revenue and Other Sources	2,030,870	5,773,869

Note: Loan Proceeds include 44% of the total borrowed for the acquisition of Rainbow Springs and Juliette Falls utilities. 56% of the loan proceeds for Rainbow Springs and Juliette Falls utilities is recorded in the Water Enterprise Fund.

	<u>Original Budget</u>	<u>Amended Budget</u>
	\$	\$
<u>EXPENSES</u>		
Operating	866,116	1,524,542
Capital	30,000	2,733,135
Grants	804,463	752,150
Debt Service	330,291	181,275
Total Expenses	2,030,870	5,191,102
Reserves	-	582,767
Total Expenses and Reserves	2,030,870	5,773,869

Note: Capital Expenses reflects 44% for the acquisition of Rainbow Springs and Juliette Falls utilities. 56% of the acquisition cost is recorded in the Water Enterprise Fund.

**City of Dunnellon
Communications Fund Summary
FY 2011-2012**

	<u>Original Budget</u>	<u>Amended Budget</u>
	\$	\$
<u>REVENUE</u>		
Monthly Income	2,044,400	52,609
Miscellaneous	-	3,498
Total Revenue	<u>2,044,400</u>	<u>56,107</u>
<u>OTHER SOURCES</u>		
Loan Proceeds (Bank & Interfund)	704,818	5,152,828
Transfer In		300,000
Reserves	-	-
Total Other Sources	<u>704,818</u>	<u>5,452,828</u>
Grand Total Revenue and Other Sources	<u>2,749,218</u>	<u>5,508,935</u>
	<u>Original Budget</u>	<u>Amended Budget</u>
	\$	\$
<u>EXPENSES</u>		
Operating	1,935,095	1,635,238
Capital	67,000	2,664,526
Debt Service	747,123	331,636
Total Expenses	<u>2,749,218</u>	<u>4,631,400</u>
Reserves	-	877,535
Total Expenses and Reserves	<u>2,749,218</u>	<u>5,508,935</u>

Exhibit A

FUND: 100 WATER ENTERPRISE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
10000	10100	Water Equity - Unrestrict	-149,707.00	231,993.32
10000	10101	CAPITAL REPLACE. EQUITY	.00	513,503.03
10000	11500	ACCOUNTS RECEIVABLE	.00	70,383.65
10000	11500	RSPGS ACCOUNTS RECEIVABLE	.00	11,109.25
10000	11503	ACCOUNTS RECEIVABLE OTHER	.00	-335.24
10000	11507	DUE FR JULIETTE FALLS-PROPTAX	.00	2,184.43
10000	11700	ESTIMATED UNCOLLECTABLE	.00	-348.55
10000	13110	DUE FROM SEWER	.00	159.52
10000	15163	Water - Util Dep Equity	.00	189,940.42
10000	15164	Water - Cap Improv Equity	.00	493,681.28
10000	15192	EMERGENCY RESERVE EQUITY	.00	44,771.28
10000	15196	BB&T DEBT SVC RESERVE-WEF	149,707.00	149,707.00
10000	16200	BUILDING ASSETS	.00	46,083.49
10000	16300	ACCUMULATED DEPRECIATION	.00	-1,121,098.37
10000	16400	IMPROVEMENTS OTHER THAN BLDGS	.00	1,254,697.23
10000	16600	EQUIPMENT & FURNITURE ASSETS	.00	346,010.07
10000	17100	ESTIMATED REVENUES	.00	53,596.00
10000	17200	REVENUE	.00	-926,745.06
TOTAL ASSETS			.00	1,359,292.75
LIABILITIES				
10000	20200	ACCOUNTS PAYABLE	-90,055.29	-90,055.29
10000	20710	DUE TO SEWER	.00	-13,499.78
10000	20730	DUE TO GENERAL FUND	.00	-2,428.23
10000	21090	Compensated Absences	.00	-41,102.99
10000	22000	UTILITY DEPOSITS	.00	-189,940.42
10000	22010	UNDELIVER REFUNDS	.00	-79.39
10000	23430	BB&T LOAN-RAINBOW SPRINGS UTIL	.00	-3,637,760.00
10000	23700	OPEB LIABILITY PAYABLE	.00	-1,820.00
10000	24100	APPROPRIATIONS	.00	-417,064.00
10000	24200	EXPENDITURES	90,055.29	4,605,043.23
TOTAL LIABILITIES			.00	211,293.13
FUND BALANCE				
10000	24700	RESERVE FOR CAPT IMPROVE	.00	-82,430.18
10000	27100	FUND BALANCE	.00	-1,427,046.50
10000	27101	BUDGET FUND BAL UNRESERVE	.00	363,468.00
10000	27201	Ret Earn Equip Replcmnt	.00	-424,577.20
TOTAL FUND BALANCE			.00	-1,570,585.88
TOTAL LIABILITIES + FUND BALANCE			.00	-1,359,292.75

513,503.03
493,681.28
 1,007,184.31

Connection fees

FUND: 110 SEWER ENTERPRISE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
11000	10100	Sewer Equity - Unrestrict	-336,986.83	163,801.44
11000	10101	CAPITAL REPLAC. EQUITY	.00	597,240.09
11000	11500	ACCOUNTS RECEIVABLE	.00	119,196.16
11000	11500	RSPGS ACCOUNTS RECEIVABLE	.00	8,728.71
11000	11503	ACCOUNTS RECEIVABLE OTHER	.00	3,501.83
11000	11507	DUE FR JULIETTE FALLS-PROPTAX	.00	3,153.29
11000	11601	NOTES REC'V-Connect (Impact)	.00	-8,808.28
11000	11602	NOTES REC'V- HOOK-UP (TAP)	.00	-982.40
11000	11700	ESTIMATED UNCOLLECTABLE	.00	-580.99
11000	13100	DUE FROM WATER	.00	13,499.78
11000	15167	Sewer - Cap Improv Equity	.00	1,701.80
11000	15189	SRF LOAN RESERVE	.00	10,124.92
11000	15190	REGIONS DEBT SVC RESERVE-SEF	219,359.83	295,549.00
11000	15193	EMERGENCY RESERVE EQUITY	.00	15,085.65
11000	15197	BB&T DEBT SVC RESERVE-SEF	117,627.00	117,627.00
11000	15401	SCDG1 DEFERRED CHG-LOAN COST SRL	.00	43,997.02
11000	16100	LAND FIXED ASSET	.00	257,972.50
11000	16200	BUILDING ASSET	.00	741,348.64
11000	16250	SCDG1 CONSTRUCTION IN PROGRESS	.00	2,700,745.23
11000	16300	ACCUMULATED DEPRECIATION	.00	-3,199,904.24
11000	16400	IMPROVEMENTS OTHER THAN BLDGS	.00	15,650,724.29
11000	16600	EQUIPMENT & FURNITURE ASSETS	.00	300,267.98
11000	17100	ESTIMATED REVENUES	.00	-1,482,716.00
11000	17200	REVENUE	.00	-2,129,297.45
11000	18000	BOND ISSUE COSTS	.00	79,500.00
11000	18001	ACCUMULATED AMORTIZATION	.00	-5,300.00
TOTAL ASSETS			.00	14,296,175.97
=====				
LIABILITIES				
11000	20200	ACCOUNTS PAYABLE	-123,936.28	-123,936.28
11000	20501	SCDG1 RETAINAGE PAYABLE	.00	-183,320.22
11000	20700	DUE TO WATER	.00	-159.52
11000	20730	DUE TO GENERAL FUND	.00	-50.78
11000	21090	Compensated Absences	.00	-52,901.34
11000	23400	SCDG1 SRF CONSTRUCTION LOAN	.00	-3,237,312.88
11000	23420	SEWER 2010A BOND-DEBT REFI	.00	-525,853.90
11000	23421	SEWER 2010B BOND-PHIV PROJECT	.00	-2,446,798.07
11000	23430	BB&T LOAN-RAINBOW SPRINGS UTIL	.00	-2,858,240.00
11000	23700	OPEB LIABILITY PAYABLE	.00	-1,820.00
11000	24100	APPROPRIATIONS	.00	2,992,971.00
11000	24200	EXPENDITURES	123,936.28	5,091,101.65
TOTAL LIABILITIES			.00	-1,346,320.34
=====				
FUND BALANCE				
11000	24502	RESERVE FOR '93 BONDS	.00	-24,983.00

597,240.09
~~-125,994.79~~
471,245.30

EXHIBIT I

\$300,000 XFER FR CRA TO GDC
APPROVE RES 2012-29

CITY OF DUNNELLON
CITY COUNCIL MEETING

MINUTES

DATE: November 13, 2012
TIME: 5:30 p.m.
PLACE: City Hall
20750 River Dr., Dunnellon, FL 34431

CALL TO ORDER AND PLEDGE OF ALLEGIANCE

Mayor Ward called the meeting to order at approximately 5:30 p.m. and lead the Council in the Pledge of Allegiance. He then called for a moment of silence.

ROLL CALL

The following members answered present at roll call:

Fred R. Ward, Mayor, Seat 1
Dennis Evans, Vice-Mayor, Seat 2
Lynne McAndrew, Councilwoman, Seat 3
Erik Collop, Councilman, Seat 4
Penny Fleeger, Councilwoman, Seat 5

STAFF PRESENT

Lisa Algiere, City Manager
Eddie Esch, Public Services Director
Dawn Bowne, City Clerk
Michelle Leonard, Staff Assistant
Joanne Black, Police Chief
Harold Horne, Community Development Director
Jan Smith, Finance Officer
Jeanette Rehberg, Planning Assistant

LEGAL COUNSEL

Marsha Segal-George, Assistant City Attorney
Fowler, O'Quinn, Feeney & Sneed PA

PROOF OF PUBLICATION

Mrs. Bowne announced for the record the agenda for this meeting was posted on the City's website and City Hall bulletin board on Friday, November 9, 2012.

Mrs. Bowne noted the format for this agenda and backup was slightly different, due to formatting issues encountered in utilizing the new website's agenda center module.

APPROVAL OF MINUTES:

City Council Workshop	10/17/2012
City Council Meeting	10/22/2012

Accept the November 6, 2012 Unofficial Certification from the Supervisor of Elections as the City of Dunnellon's Official Election Results.

Approve Purchase requests as Presented at the Workshop meeting.

Authorize the Mayor to sign Agreement #AGR2012-102, Wilson Advertising & Marketing for Greenlight Dunnellon Communications.

Approve the Transfer of \$300,000 from TIFD to Communications Fund.

CONSENT AGENDA:

(Note: Motion to approve items on the consent agenda is a motion to approve the recommended actions.)

Councilwoman McAndrew moved the consent agenda be approved as presented. Councilwoman Fleeger seconded the motion and all were in favor. The vote was 5-0.

REGULAR AGENDA:

AGENDA ITEM NO. 7 - RESOLUTION #RES2012-29, APPROVE BUDGET AMENDMENTS IN THE WATER & SEWER FUND

Councilwoman McAndrew moved that Resolution #RES2012-29 be read into the record. Vice-Mayor Evans seconded the motion. Mayor Whitt called for a vote. The motion passed 4-1.

Mrs. Bowne read the following into the record:

“RESOLUTION #RES2012-29

A RESOLUTION AUTHORIZING THE CITY TO APPROVE TWO BUDGET AMENDMENTS IN THE WATER & SEWER ENTERPRISE FUND NECESSITATED BY (1) THE PURCHASE OF THREE UTILITY SYSTEMS AND (2) AN INTERFUND LOAN TO GREENLIGHT COMMUNICATIONS SERVICE.”

Councilwoman McAndrew moved that Resolution #RES2012-29, approving budget amendments in the water and sewer fund, be approved. Vice-Mayor Evans seconded the motion. Mayor Whitt called for a vote. The motion passed 4-1.

AGENDA ITEM NO. 8 - RESOLUTION #RES2012-30, CLASSIFY AND DISPOSE OF SURPLUS PROPERTY

Councilwoman McAndrew moved that Resolution #RES2012-30 be read into the record. Vice-Mayor Evans seconded the motion and all members were in favor. The motion passed 5-0.

Mrs. Bowne read the following into the record:

“RESOLUTION #RES2012-30

A RESOLUTION AUTHORIZING THE CITY TO CLASSIFY AND DISPOSE OF SURPLUS PROPERTY.”

Councilwoman McAndrew moved that Resolution #RES2012-30, to classify and dispose of surplus property, be approved. Councilman Collop seconded the motion and all members were in favor. The motion passed 5-0.

AGENDA ITEM NO. 9 – SPECIAL PRESENTATION

Mayor Ward handed the gavel to Vice-Mayor Evans. Vice-Mayor Evans asked Mayor Ward to remain present and called upon Mrs. Bowne to assist him in a special presentation to thank Mayor Ward for all he has done for the City during his time on Council.

AGENDA ITEM NO. 10 – OATH OF OFFICE

Erik Collop, Council Seat 4, Penny Fleegeer, Council Seat 5, and Nathan Whitt, Mayoral Seat 1, repeated their Oath of Office before the general public, City Council, and the City Clerk as follows:

“I, (inserted name), a citizen of the State of Florida and of the United States of America, being employed by and officer of the City of Dunnellon and a recipient of public funds as such employee and officer, do hereby solemnly swear or affirm that I will support the constitution of the United States and of the State of Florida.”

Vice-Mayor Evans handed the gavel to Mayor Whitt. He congratulated Mr. Whitt in being voted the new Mayor of Dunnellon.

Mayor Whitt thanked everyone for their support. He made comment about Resolution #RES2012-29.

AGENDA ITEM NO. 11 – CITY ATTORNEY’S REPORT

None

AGENDA ITEM NO. 12 – CITY MANAGER’S REPORT

None

AGENDA ITEM NO. 13 – COUNCIL LIAISON REPORTS

Mayor Whitt explained, being new to Council, he was not sure of each board’s specific liaison responsibilities. He asked each Council member to provide information on their specific liaison assignments and provide an update of the most recent events discussed at the meetings.

AGENDA ITEM NO. 14 – PUBLIC COMMENTS

Councilwoman McAndrew inquired about making a motion to hold the public comment portion of the Agenda to a three minute time limit because so many signed up to speak. Mrs. Bowne stated the three minute time limit is part of the code of conduct and no motion is necessary. Mayor Whitt said he did not feel it would be proper to limit anyone speaking to a specific time limit.

Steve Swett, 19160 SW 93rd Loop, said he hopes the new mayor will bring a new beginning to the City. He asked about salary allocation for the City Manager and provided comment regarding the transfer of funds from the water/sewer budget.

Paul Marraffino, 19544 SW 82nd Place Road, stated he previously emailed a list of nine questions to the City Manager and asked if staff would be able to respond to those questions. Mayor Whitt asked staff to respond to Mr. Marraffino's questions.

Bill Brassell, 22780 SW 118th Street, provided his personal background and asked why the City had not done any acknowledgment of local Veterans. He stated the signs used by the Chamber of Commerce at the entries to the City were blank, and asked if the Police Department could provide something on their electronic signs to show support.

Joan Duggins, 19687 SW 88th Loop, asked what the City's plans are for repairing damaged water and sewer lines that run throughout the city. Mayor Whitt stated the repairs of these lines are built into the 2012/2013 budget. Mr. Esch said the repairs of these lines are currently in design.

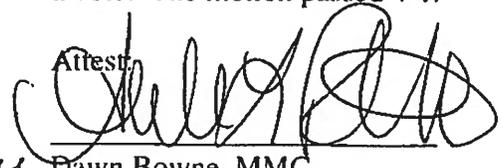
Dolores Lichtatz, 9786 SW 196th Circle, inquired about the use of reserve funds for Greenlight.

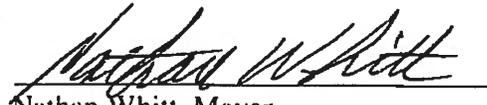
Don Gesek, 19070 SW 91st Street, stated he feels the City extorted the residents of Rainbow Springs.

AGENDA ITEM NO. 15 - ADJOURNMENT

At approximately 6:19 p.m. Vice-Mayor Evans moved the November 13, 2012 City Council meeting be adjourned. Councilwoman McAndrew seconded. Mayor Whitt expressed his feelings regarding the tone of the public comments. Mayor Whitt called for a vote. The motion passed 4-1.

Attest:


Dawn Bowne, MMC
City Clerk


Nathan Whitt, Mayor