



CITY OF DUNNELLO

20750 River Drive
Dunnellon, FL 34431
(352) 465-8500
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July 12, 2016

VIA E-MAIL: AGSmith@BBandT.com

Andy Smith
SR Vice President
BB&T Governmental Finance
1201 Main Street, Suite 700
Columbia, SC 29201

Dear Mr. Smith:

Thank you for your proposal to refinance the City's \$5,470,000 revenue bond set to mature on December 1, 2016. We are pleased to accept the terms as outlined in the proposal dated June 29, 2016. We anticipate closing on or before August 12, 2016 and look forward to our continuing relationship with BB&T.

Sincerely,

Nathan Whitt
Mayor