

FFN Proposal						City Proposed Reconciliation with Florida Fiber Networks		
RENT	rate	months	amount			FFN Owes	City Owes	Comment
	\$ 511.10	4	\$ 2,044.40	2015				
	\$ 503.44	6	\$ 3,020.64	2016				
	<b>FFN</b>		<b>\$ 5,065.04</b>			\$ 7,824.00		Base rent \$782.40- 10 months Sept. 2015 -June 2016
<b>Building Related Expenses</b>	\$ 9,421.17	1-14 through 2-15			represents \$8,289.29 City to Duke Energy + \$1,131.88 for security services			security stopped 3-15
	per month BRE based on revised amount of \$8,289.29	months	total		Revised BRE cost for calculating FFN cost for occupancy			\$ 8,289.29
	\$ 592.09		10 \$ 5,920.90					Sept 2015 through June 2016
	<b>FFN</b>		<b>\$ 5,920.90</b>			\$ 5,920.90		Building Related Expenses - 10 months
<b>Duke Deposit</b>			\$ 20,000.00					
	inv 1-15 to 6-15	\$ (5,498.10)						
	inv 7-15 to 12-15	\$ (5,930.46)	\$ (988.41)		Per month cost for calculating FFN responsibility			
<b>FFN Deposit Charges</b>	\$ (3,953.64)	includes 4 months at \$988.41				\$ 3,953.64		Pole Attachements - 4 months
<b>Total FFN Charges</b>	<b>Lease payments \$ 5,065.04</b>	<b>Bldg Related Expenses \$ 5,920.90</b>	<b>Deposit charges \$ 3,953.64</b>	<b>Total Fees due from: \$ 14,939.58</b>				
<b>FFN Monies due from City</b>								
<b>Invoices for Telephone and Internet service to the City</b>	Public Service	\$ 10,596.03	through 6-30-16					
	Water Water Treatment	\$ 4,174.92	through 6-30-16					
	Fire Dept.	\$ 6,515.61	through 6-30-16					
	City Hall	\$ 17,415.11	through 6-30-16					
	Police Dept.	\$ 14,085.49	through 6-30-16					
	<b>Total due to FFN</b>				<b>\$ 52,787.16</b>			
						\$ 17,595.72		Phone and Internet Service (\$52,787.16 /30 mos. = \$1,759.57 x 10 mos)
						<b>\$ 17,698.54</b>	<b>\$ 17,595.72</b>	<b>Total Owed</b>
Difference between what FFN owes and FFN is owed	City owes FFN :	\$ 37,847.58					\$ (102.82)	Net amount owed to City