

RESOLUTION #RES2016-27

A RESOLUTION OF THE CITY OF DUNNELON COMMUNITY REDEVELOPMENT AGENCY; ADOPTING A BUDGET FOR THE CITY OF DUNNELON COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2016-2017; PROVIDING FOR REPEAL OF PRIOR INCONSISTENT RESOLUTIONS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Dunnellon, Florida adopted Ordinance No. 2000-03 creating the City of Dunnellon Community Redevelopment Agency (“CRA”) pursuant to Part III, Chapter 163, Florida Statutes; and

WHEREAS, the CRA is a dependent special district under Chapter 189, Florida Statutes, known as the Uniform Special District Accountability Act of 1989 (“Act”); and

WHEREAS, the Act requires all special districts, including dependent special districts such as the CRA, to adopt a budget for each fiscal year by resolution; and

WHEREAS, the City of Dunnellon Community Redevelopment Agency desires to comply with the requirement of the Act and takes this action in order to do so;

Section 1. Recitals. The foregoing recitals are deemed true and correct and are hereby fully incorporated herein by this reference and are deemed a material part of this Resolution.

Section 2. Adoption of the Budget. The Board Members of the City of Dunnellon Community Redevelopment Agency do hereby approve and adopt a budget attached hereto as Exhibit “A” for the CRA for Fiscal Year 2016-2017; beginning October 1, 2016 and ending September 30, 2017.

Section 3. Repeal of Prior Inconsistent Resolutions. All prior resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of the conflict.

Section 4. Severability. If any section, subsection, sentence, clause, phrase or portion of this resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

Section 5. Effective Date. This resolution shall become effective immediately upon adoption by the Board Members of the City of Dunnellon Community Redevelopment Agency.

ADOPTED at a Regular Meeting of the Board Members of the City of Dunnellon Community Redevelopment Agency this 26th day of September, 2016.

NATHAN WHITT, Mayor

ATTEST:

DAWN M. BOWNE, MMC
Interim City Manager/City Clerk

Approved as to Form and Legality
for use and reliance by the City
of Dunnellon, Florida:

City Attorney
Andrew Hand

**EXHIBIT A
CITY OF DUNNELLON
2016-2017 PROPOSED BUDGET
SUMMARY**

TAX INCREMENT FINANCING DISTRICT (CRA)

	FY 15-16 REVISED/ AMENDED ACTUAL	FY 15-16 YEAR TO DATE ACTUAL AS OF 07/31/2016	FY 15-16 PROJECTED	FY16-17 PROPOSED
REVENUES				
Taxes	142,116	151,251	151,251	161,223
Grants	-	-	-	270,000
Miscellaneous	195	257	288	125,244
Total TIFD Revenues	142,311	151,508	151,539	556,467
EXPENDITURES				
Personnel	43,460	16,664	20,306	21,660
Operations	15,713	10,308	14,009	36,084
Capital	-	-	-	353,400
Other Sources/Uses	-	-	117,224	145,323
Total TIFD Expenditures	59,173	26,972	151,539	556,467

**CITY OF DUNNELLON
2016-2017 PROPOSED BUDGET
SUMMARY**

	FY 15-16 YEAR TO DATE ACTUAL AS OF 06/30/2016	FY 15-16 PROJECTED	FY 16-17 PROJECTED 09/30/17	SPEND/COMMIT
16 TIFD RESERVES				
17				
18				
19 Historic Building Redevelopment	12,000	13,000	17,000	
20 TIFD Equity	322,112	439,336	516,090	
21 Total TIFD Reserves	<u>334,112</u>	<u>452,336</u>	<u>533,090</u>	
22				
		PER FYE AUDIT AND FUTURE ESTIMATE		
23 Reserve Balance Spend Schedule:				
24 FY 2013		84,942	FY 2017	Used in FY 17 budget
25 FY 2014		38,891	FY2017	Used in FY 17 budget
26 FY 2015		83,139	FY 2018	\$1, 136 Used in FY 17 Budget. Balance remaining \$82,003
27 FY 2016 Estimate		116,330	FY 2019	
28 FY 2017 Estimate		<u>93,754</u>	FY 2020	
29		417,056 *		
30 *Fiscal Years 2015 through 2017 funds obligated at 8/10/16 budget workshop				

CITY OF DUNNELLON
FY2016-2017 PROPOSED BUDGET

Line No.	GL NUMBER	ACCOUNT DESCRIPTION	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 BUDGET	2015-2016 PROJECTED AT JULY 31, 2016	PRROPOSED	PROPOSED FY2017 BUDGET
							BUDGET FY17 VS FY16 INCREASE/ DECREASE	
1183	30552 60620	Capital Buildings	-	-	-	-	100	300,000
1184	30552 60630	Improv - Not Bldgs	-	-	-	-	100	30,000
1185	30552 60630 125YR	Improv - Not Bldgs	-	-	-	-	100	23,400
1186	30552 60640	Capital Mach & Equip	-	-	-	-	-	-
1187	CAPITAL TOTAL		-	-	-	-	100	353,400
1188								
1189	30552 80820	Grants & Aid-Private	-	-	-	-	100	33,569
1190	30552 80830	Grants & Aid-Other	-	-	-	-	100	18,000
1191	30552 90920	Advances/Reserves	-	-	115,157	117,224	(19)	93,754
1192	OTHER FINANCE USES/TRANSFERS OUT TOTAL		-	-	115,157	117,224	26	145,323
1193								
1194			88,699	59,173	156,792	151,539	255	556,467
1195								
1196	TOTAL TIFD REVENUES		127,590	142,311	156,792	151,539	255	556,467
1197	TOTAL TIFD EXPENSES AND TRANSFERS		88,699	59,173	156,792	151,539	255	556,467
1198	SURPLUS/(DEFICIT)		38,891	83,138	-	0		-

CITY OF DUNNELLON
5 YEAR CAPITAL PLAN

ITEM	QUANTITY	PER ITEM COST	TOTAL COST	JUSTIFICATION	PURCHASE YEAR					OBJECT CODE	
					2017	2018	2019	2020	2021		
130	30552-TAX INCREMENT FINANCING DISTRICT										
131											
132	BLUE RUN PARK Restrooms	1	30,000	30,000.00	Restrooms	30,000					60620
133	Entry Signage - 2 Signs (10,000 ea)	2	10,000	20,000.00		20,000					60630
134	125 Anniversary Park	1	23,400	23,400.00	Restrooms	23,400					60630
135											60630
136											
137	TOTAL TIFD FUND			-		73,400	0	0	0	0	
138											
139											
140	Unobligated Funds										
141	FY 2015		82,003								
142	FY 2016 (Projected surplus)		116,330								
143	FY2017 (Projected surplus)		93,754								
144	Balance to obligate or budget		292,087								
145											
146	Possible projects to obligate funds:										
147	Increase amount allocated to signage		10,000		FY16-17 Budget						
148	Grants		-								
149	Parking & Meters		200,000								
150	Bike path through city		50,000		obligate 50,000 ea year up to \$350,000						
151	Park improvements		12,087								
152	Landscaping		10,000								
153	Benches		10,000								
154	Lighting		10,000								
155	Total TIFD Reserve Commitment		302,087		Obigated at Council Budget Workshop 8/10/16						
156	Moved to FY16-17 capital improvements		(10,000)								
157	Balance of obligated reserves		292,087								
158											
159	*Per Florida State Statute Chapter 163 Part 3 - All CRA monies must be obligated and/or budgeted.										