

RESOLUTION #RES2016-40

A RESOLUTION OF CITY OF DUNNELLON, FLORIDA AMENDING THE FISCAL YEAR 2016-17 BUDGET BY TRANSFERRING THE BALANCE OF THE GENERAL FUND-PUBLIC SAFETY BUILDING FUND RESERVE TO THE GENERAL FUND-CAPITAL REPLACEMENT EQUITY RESERVE; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Dunnellon, Florida (the “City”) determines it to be in the best interests of the City to merge the General Fund-Public Safety Building Fund Reserve with the General Fund-Capital Replacement Equity Reserve and, accordingly, to transfer all funds from the General Fund-Public Safety Building Fund Reserve to the General Fund-Capital Replacement Equity Reserve.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DUNNELLON, FLORIDA AS FOLLOWS:

SECTION 1. The “WHEREAS” clause above is hereby incorporated herein as the legislative finding of the City Council.

SECTION 2. The City of Dunnellon, Florida hereby directs that the budget for Fiscal year 2016-17 be amended by transferring the balance of the General Fund-Public Safety Building Fund Reserve, in the amount of \$156,747.96, to the General Fund-Capital Replacement Equity Reserve.

SECTION 3. If any section, sentence, clause or phrase of this Resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way affects the remaining portions of this Resolution.

SECTION 4. All resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5. This Resolution shall take effect immediately upon its approval.

Upon motion duly made and carried, the foregoing Resolution was adopted by City Council of the City of Dunnellon on the 12th day of December, 2016.

ATTEST:

CITY OF DUNNELLON, FLORIDA

DAWN M. BOWNE, M.M.C.
CITY CLERK, INTERIM CITY MANAGER

WALTER GREEN, MAYOR

Approved as to form and legality:

Andrew J. Hand, City Attorney