

RESOLUTION #RES2013-18

A RESOLUTION OF THE CITY OF DUNNELLON, FLORIDA AMENDING THE FISCAL YEAR 2012-2013 BUDGET TO TRANSFER FUNDS FROM CERTAIN RESERVE ACCOUNTS TO THE COMMUNICATIONS (GREENLIGHT) RESERVE ACCOUNT; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the City Council has determined it to be in the best interest of the City to amend the City's Fiscal Year 2012-2013 budget to transfer funds from certain reserve accounts to the communications reserve account.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DUNNELLON, FLORIDA AS FOLLOWS:

SECTION 1. The City Council of the City of Dunnellon, Florida amends the Fiscal Year 2012-2013 budget by transferring funds from reserve accounts to the communications (Greenlight) reserve account, all as shown on Exhibit "A," which is attached hereto and incorporated by reference herein.

SECTION 2. If any section, sentence, clause or phrase of this Resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way affects the remaining portions of this Resolution.

SECTION 3. All resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4. This Resolution shall take effect immediately upon its approval.

Upon motion duly made and carried, the foregoing Resolution was adopted by the City Council of the City of Dunnellon on the 12th day of November, 2013.

CITY OF DUNNELLON, FLORIDA


NATHAN WHITT, MAYOR

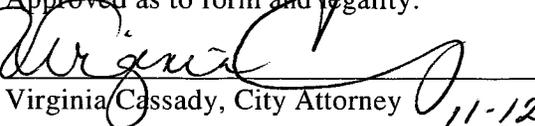
11-12-2013

ATTEST:


DAWN M. BOWNE, MMC
CITY CLERK

11-12-2013

Approved as to form and legality:


Virginia Cassady, City Attorney

11-12-2013

EXHIBIT "A"

Interfund Transfers-In: Communications Enterprise Fund \$4,233,315.37

From:

General Fund

Public Safety Infrastructure	\$ 748,062.91
Capital Replacement	57,318.92
Emergency	102,443.33

Subtotal General Fund	<u>\$ 907,825.16</u>
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Water Enterprise Fund

Unrestricted Equity	\$ 205,143.94
Bond Proceeds-Series 2013	1,026,005.00
Emergency	51,052.08

Subtotal Water Enterprise Fund	<u>\$1,282,201.02</u>
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Sewer Enterprise Fund

Unrestricted Equity	\$1,560,119.40
Capital Replacement	125,994.79
Bond Proceeds-Series 2013	336,659.83
Emergency	20,515.17

Subtotal Sewer Enterprise Fund	<u>\$2,043,289.19</u>
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Balances in each transferring fund will be adjusted accordingly.



Official Use Only

Meeting Date: November 6, 2013

From (Dept): Finance

Signature: *Jan Smith*
Department Director

Approved for: *[Signature]*
Agenda: _____
City Manager

Reviewed by
City Attorney: _____

Council Action: _____

Date: _____

SUBJECT:

Request For Approval: Resolution #RES2013-18 Budget Amendment FY2012-2013

SUMMARY EXPLANATION & BACKGROUND: For fiscal year 2012-2013 the Communications Enterprise Fund did not generate sufficient revenue to fund the on-going operations of this utility. As such, it has been necessary for the City to provide funding from the City's General Fund, Water Fund and Sewer Fund reserve accounts. State Statute requires the City to amend the 2012-2013 fiscal year budget to account for the use of these reserves.

FISCAL INFORMATION: Transfer from reserve accounts totaling \$4,233,315.37

RECOMMENDED ACTION: Approve Resolution #RES2013-18

Initiated by: *[Signature]*