

CITY OF DUNNELLON FIRE AND POLICE PENSION BOARD OF TRUSTEES

AGENDA

Tuesday, August 16, 2022, AT 8:30 A.M.

1. **Call to Order**

2. **Roll Call**

Jay Easom, Chairman & 5th member selected by Board, Term 11-19-2021 thru 11-19-2023  
Eldon Raines, Police Department Representative, Term 5-18-2021 thru 5-18-2023  
Lieutenant Shane Yox, Secretary of the Board Police, Department Representative, Term 11-21-2021 thru 11-21-2023  
Steve Lucini, City Resident, Term 09-14-2020 thru 09-14-2022  
Ron McAndrew, City Resident Term 09-13-2021 thru 9-13-2023

3. **Public Comment**

4. **Steve Lucini Term Expires 9/14/2022**

PROPOSED MOTION: I move to reappoint Steve Lucini, city resident, to the Fire & Police Pension Board of Trustees.  
**Two Year Term 9/14/2022-9/14/2024.**

5. **Approval of Minutes**

[May 17, 2022 Regular Meeting](#)  
[June 21, 2022 Special Workshop](#)  
[July 19, 2022 Special Meeting](#)

PROPOSED MOTION: I move the minutes be approved as presented.

6. **Review of 6/30/2022 Quarterly Investment Report**

PROPOSED MOTION: I move the Board to acknowledge the latest financial reports provided by Florida Municipal Pension Trust Fund.

7. **Ratification of Expenses**

Date of Payment	Req#	Amount	Description of Payment
7/29/2022	R-2022-07-00487	750.00	Board Meeting 5/17/22
			6/30/2022 Quarterly Fees

PROPOSED MOTION: I move the Board acknowledge the ratification of expenses report as presented.

8. **Ratification of Lumpsum Payments and New Retirees**

*No new lumpsums or retirees this quarter*

9. **Review [cost analysis](#) to determine impact of increase in multiplier for recommendation to City Council**

PROPOSED MOTION: I move the Board recommend to the City Council a plan amendment to the FMPTF Special Risk Pension Plan increasing the employee contribution rate from 1% to \_\_\_\_\_% and the benefit multiplier from 2.5% to \_\_\_\_\_% utilizing the excess assets of the Plan.

10. **New Business**

a. **Approval of meeting dates – Regular Meeting November 15, 2022**

PROPOSED MOTION: I move the Board acknowledge future meetings dates be approved as presented.

b. **[2021 Annual Report Approval](#)**

**11. ADJOURN**

PROPOSED MOTION: I move the Pension Board meeting be adjourned.

More than one Council Member may be in attendance at this meeting.

Any person requiring a special accommodation at this meeting or hearing because of a disability or physical impairment should contact the City Clerk at (352) 465-8500 at least 48 hours prior to the proceeding. If a person desires to appeal any decision with respect to any matter considered at the above meeting or hearing, he or she will need a record of the proceeding, and for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which includes the testimony and evidence upon which the appeal is to be based. The City of Dunnellon is not responsible for any mechanical failure of recording equipment.