

CITY OF DUNNELLON FIRE AND POLICE PENSION BOARD OF TRUSTEES

AGENDA

Tuesday, March 21, 2023, AT 8:30 A.M.

1. Call to Order

2. Roll Call

Jay Easom, Chairman & 5th member selected by Board, Term 11-19-2021 thru 11-19-2023  
Eldon Raines, Police Department Representative, Term 5-18-2021 thru 5-18-2023  
Lieutenant Shane Yox, Secretary of the Board Police, Department Representative, Term 11-21-2021 thru 11-21-2023  
Steve Lucini, City Resident, Term 09-14-2022 thru 09-14-2024  
Ron McAndrew, City Resident Term 09-13-2021 thru 9-13-2023

3. Public Comment

4. Approval of Minutes [November 15, 2022](#) Regular Meeting

PROPOSED MOTION: I move the minutes be approved as presented.

5. Review of 12/31/2022 [Quarterly Investment Report](#)

PROPOSED MOTION: I move the Board to acknowledge the latest financial reports provided by Florida Municipal Pension Trust Fund.

6. Ratification of [Expenses](#)

Date of Payment	Req#	Amount	Description of Payment
10/1/2022	R2023-ANNL-015	\$1,000.00	Annual Admin Fee
12/14/2022	R-2023-12-00082	\$750.00	Board Meeting 11/15/2022
12/22/2022	R-2023-12-00105	\$2,409.50	Lewis, Longman & Walker, PA
12/22/2022	R-2023-12-00106	\$152.50	Lewis, Longman & Walker, PA
1/1/2023	R-2023-Qrtrly1-016	\$1,690.38	12/31/2022 Quarterly Fees
1/25/2023	R-2023-01-00154	614.14	City of Dunnellon, RE: Pension Conference/Yox
2/15/2023	R-2023-02-00179	614.14	City of Dunnellon, RE: Pension Conference/Raines
2/28/2023	R-2023-02-00208	96.95	Pension Conference/Yox Parking and Meals

PROPOSED MOTION: I move the Board acknowledge the ratification of expenses report as presented.

7. Ratification of Lumpsum Payments and New Retirees

Date of Payment	Participant	Amount	Description of Payment

PROPOSED MOTION: *No new lump sums or retirees this quarter*

8. Review 2022 [Actuarial Valuation](#)

PROPOSED MOTION: I move the October 1, 2022 valuation be approved as presented.

9. Set Annual Rate of Return

PROPOSED MOTION: I move to set the expected annual rate of the investment return for our fund for the next year, the next several years, and the long-term thereafter to be \_\_\_% net of investment related expenses.

**10. [Share Plan Calculations](#)**

PROPOSED MOTION: I move the Board approve the Share Plan calculations as presented.

**11. Renewal of Fiduciary Liability Insurance Policy**

**12. New Business**

**13. ADJOURN**

PROPOSED MOTION: I move the Pension Board meeting be adjourned.

More than one Council Member may be in attendance at this meeting.

Any person requiring a special accommodation at this meeting or hearing because of a disability or physical impairment should contact the City Clerk at (352) 465-8500 at least 48 hours prior to the proceeding. If a person desires to appeal any decision with respect to any matter considered at the above meeting or hearing, he or she will need a record of the proceeding, and for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which includes the testimony and evidence upon which the appeal is to be based. The City of Dunnellon is not responsible for any mechanical failure of recording equipment.