

CITY OF DUNNELLON FIRE AND POLICE PENSION PLAN

AGENDA

Tuesday, May 17, 2022, AT 8:30 A.M.

1. Call to Order

2. Roll Call

Jay Easom, Chairman & 5th member selected by Board, Term 11-19-2021 thru 11-19-2023

Eldon Raines, Police Department Representative, Term 5-18-2021 thru 5-18-2023

Lieutenant Shane Yox, Secretary of the Board Police, Department Representative, Term 11-21-2021 thru 11-21-2023

Steve Lucini, City Resident, Term 09-14-2020 thru 09-14-2022

Ron McAndrew, City Resident, Term 09-13-2021 thru 9-13-2023

3. Public Comment

4. Approval of minutes from February 15, 2022 (pg 2)

PROPOSED MOTION: I move the minutes of February 15, 2022, be approved as presented.

5. Review of 3/31/2022 Quarterly Investment Report (pg 5)

PROPOSED MOTION: I move the Board to acknowledge the latest financial reports provided by Florida Municipal Pension Trust Fund.

6. Ratification of Expenses (pg 85)

Date of Payment	Req#	Amount	Description of Payment
2/28/2022	R-2022-02-00209	\$750.00	Board Meeting February 15, 2022
3/04/2022	R-2022-02-00222	\$4,875.00	Actuarial Valuation and Individual Benefit Statements as of 10/1/21
3/04/2022	R-2022-02-00223	\$637.50	Special Cost Studies to est impact of increasing the benefit formula multiplier
3/04/2022	R-2022-02-00224	\$337.50	Individual Benefit Calculation for Troy Slattery
3/14/2022	R-2022-03-00254	\$3,138.82	Fiduciary Liability 2223 Renewal
4/1/2022	R-2022-Qrtrly2-014	\$1,827.28	3/31/2022 Quarterly Fees
		\$11,566.10	

PROPOSED MOTION: I move the Board acknowledge the ratification of expenses report as presented.

7. Ratification of Lumpsum Payments and New Retirees

No new lumpsums or retirees this quarter

8. Review 2021 Actuarial Valuation (pg 91)

PROPOSED MOTION: I move the October 1, 2021 valuation be approved as presented.

9. Set Annual Rate of Return

PROPOSED MOTION: I move to set the expected annual rate of the investment return for our fund for the next year, the next several years, and the long-term thereafter to be ___% net of investment related expenses.

10. Renewal of Fiduciary Liability Insurance Policy (pg 126)

PROPOSED MOTION: I move to approve the renewal for fiduciary liability insurance.

11. New Business

12. Next Meetings Scheduled:

Tuesday, August 16, 2022, at 8:30 a.m.

ADJOURN

More than one Council Member may be in attendance at this meeting.

Any person requiring a special accommodation at this meeting or hearing because of a disability or physical impairment should contact the City Clerk at (352) 465-8500 at least 48 hours prior to the proceeding. If a person desires to appeal any decision with respect to any matter considered at the above meeting or hearing, he or she will need a record of the proceeding, and for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which includes the testimony and evidence upon which the appeal is to be based. The City of Dunnellon is not responsible for any mechanical failure of recording equipment.