



City Council Chambers  
20750 River Drive  
Dunnellon, FL 34431

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CITY OF DUNNELLO FIRE AND POLICE PENSION PLAN  
SPECIAL WORKSHOP MINUTES  
Tuesday, June 21, 2022, at 8:30 A.M.

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**1. CALL TO ORDER**

The special workshop of the Fire and Police Pension Plan Board of the City of Dunnellon, Florida was called to order at approximately 8:30 A.M. by Chairman Easom.

**2. ROLL CALL**

**Present:**

Jay Easom, Chairman & 5<sup>th</sup> Member Selected by Board  
Steve Lucini, City Resident  
Ron McAndrew, City Resident  
Eldon Raines, Police Department Representative  
Lieutenant Shane Yox, Police Department Representative

**Also, Present:**

Mandy L. Odom, City Clerk  
Jan Smith, Finance Officer  
Joanne Black, Pension Plan Retiree

**Absent: n/a**

**3. PUBLIC COMMENT**

No public comment.

**4. WORKSHOP DISCUSSION**

Chairman Easom provided a brief overview of the 2020 Pension Plan Adoption Agreement. Mrs. Odom stated she could email the document to the plan members.

Corporal Raines discussed a possible increase to the multiplier and establishing a COLA.

There was discussion by board member Lucini regarding the need for Council to approve any proposed changes to the plan.

Chairman Easom explained the structure and requirements of the State (FRS) retirement plan and noted the multiplier is 3%. He said it will be important to come up with a plan/proposal the City can afford and discussed the importance of the ability to recruit and retain qualified officers.

Board member McAndrew discussed the importance of utilizing the excess reserve to provide extra benefits as required by the State. He said he felt a 2.5% multiplier is too low considering law enforcement is in the top 3% of the most stressful jobs in the nation. He also said he supports the idea of a COLA.

Chairman Easom said he would like to look into Belleview's plan and said he believes they have a higher starting salary for police officers.

Board member McAndrew discussed the expense in hiring new officers and stressed the importance of recruitment and retention of highly qualified officers.

After much discussion, the Board reached a consensus to hold another meeting to decide on recommendations for a cost analysis to be performed by the actuary to determine the impact to the plan. They discussed deciding on whether they would request an analysis of increasing the multiplier from 2.5% to 2.75%, 3% or 3.5% and whether or not they would want a cost analysis to provide a COLA.

Mrs. Odom explained in order for the Board to vote on authorizing a cost study, they would have to hold a special meeting. The Board requested Mrs. Odom obtain Belleview's plan document for their review prior to the special meeting.

**6. NEW BUSINESS**

The Board scheduled a special meeting to be held on July 12<sup>th</sup> at 8:30 a.m.

**7. ADJOURN**

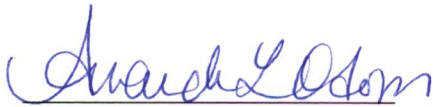
Board Member McAndrew moved to adjourn the Board meeting. Board Member Yox seconded the motion, which prevailed by the following vote:

YES: (McAndrew, Raines, Easom, Lucini, Yox)

NO:

The meeting adjourned at 9:50 A.M.

The next tentative scheduled meeting is Tuesday, July 12, 2022, at 8:30 A.M.



Amanda L. Odom, City Clerk  
Recording Secretary

  
Jay Easom, Chairman