



City Council Chambers
20750 River Drive
Dunnellon, FL 34431

CITY OF DUNNELLO FIRE AND POLICE PENSION PLAN
SPECIAL MEETING MINUTES
Tuesday, July 19, 2022, at 8:30 A.M.

1. CALL TO ORDER

The special meeting of the Fire and Police Pension Plan Board of the City of Dunnellon, Florida was called to order at approximately 8:30 A.M. by Chairman Easom.

2. ROLL CALL

Present:

Jay Easom, Chairman & 5th Member Selected by Board
Steve Lucini, City Resident
Ron McAndrew, City Resident
Eldon Raines, Police Department Representative
Lieutenant Shane Yox, Police Department Representative

Also, Present:

Jeremy Langley, FMPTF – via phone
Jessica Johnson, FMPTF – via phone
Mandy L. Odom, City Clerk

Absent: n/a

3. PUBLIC COMMENT

No public comment.

4. DISCUSSION – BENEFIT COST STUDIES

The Board discussed, at length, the options to use the excess reserve in the plan to increase benefits as required by the State.

Board member Raines moved to direct the FMPTF to obtain an impact statement study to determine the impact to the Fire & Police Pension Plan if the plan is amended to increase the multiplier to 3.5% and the employee contribution rate to 3% effective October 1, 2022 for a cost not to exceed \$1,000.00. Board member Yox seconded the motion. Chairman Easom called for a vote. The motion passed unanimously, 5-0.

The Board discussed at length the option to request an impact statement to determine cost of adding a COLA for retirees. Board member McAndrew moved to table this discussion and readdress at a future meeting. Board member Lucini seconded the motion. Chairman Easom called for a vote. The motion passed unanimously, 5-0.

5. **NEXT MEETING SCHEDULED**

Tuesday, August 16, 2022 at 8:30 a.m.

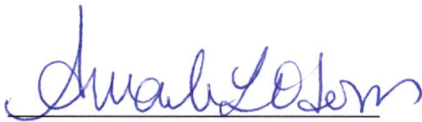
6. **ADJOURN**

Board Member Lucini moved to adjourn the Board meeting. Board Member McAndrew seconded the motion, which prevailed by the following vote:

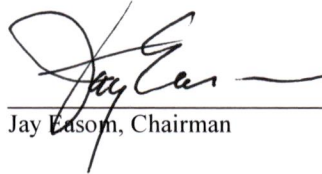
YES: (McAndrew, Raines, Easom, Lucini, Yox)

NO:

The meeting adjourned at 9:42 A.M.



Amanda L. Odom, City Clerk
Recording Secretary



Jay Easom, Chairman