

RESOLUTION #RES2023-19

A RESOLUTION OF THE CITY OF DUNNELLON COMMUNITY REDEVELOPMENT AGENCY; ADOPTING A BUDGET FOR THE CITY OF DUNNELLON COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2023-2024; PROVIDING FOR REPEAL OF PRIOR INCONSISTENT RESOLUTIONS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Dunnellon, Florida adopted Ordinance No. 2000-03 creating the City of Dunnellon Community Redevelopment Agency (“CRA”) pursuant to Part III, Chapter 163, Florida Statutes; and

WHEREAS, the CRA is a dependent special district under Chapter 189, Florida Statutes, known as the Uniform Special District Accountability Act of 1989 (“Act”); and

WHEREAS, the Act requires all special districts, including dependent special districts such as the CRA, to adopt a budget for each fiscal year by resolution; and

WHEREAS, the City of Dunnellon Community Redevelopment Agency desires to comply with the requirement of the Act and takes this action in order to do so;

Section 1. Recitals. The foregoing recitals are deemed true and correct and are hereby fully incorporated herein by this reference and are deemed a material part of this Resolution.

Section 2. Adoption of the Budget. The Board Members of the City of Dunnellon Community Redevelopment Agency do hereby approve and adopt a budget attached hereto as Exhibit “A” for the CRA for Fiscal Year 2023-2024; beginning October 1, 2023 and ending September 30, 2024.

Section 3. Repeal of Prior Inconsistent Resolutions. All prior resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of the conflict.

Section 4. Severability. If any section, subsection, sentence, clause, phrase or portion of this resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

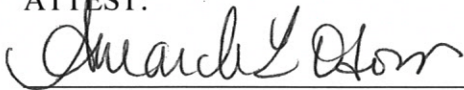
Section 5. Effective Date. This resolution shall become effective immediately upon adoption by the Board Members of the City of Dunnellon Community Redevelopment Agency.

ADOPTED at a Regular Meeting of the Board Members of the City of Dunnellon Community Redevelopment Agency this 27th day of September, 2023.



WALLACE DUNN II, Mayor

ATTEST:



AMANADA ODOM, CMC
City Clerk

Approved as to Form and Legality
for use and reliance by the City
of Dunnellon, Florida:



City Attorney
Andrew Hand

EXHIBIT A

**CITY OF DUNNELLON
FISCAL YEAR 2023-2024 BUDGET
PROPOSED**

TAX INCREMENT FINANCING DISTRICT (CRA)

	FY 22-23 REVISED/ AMENDED BUDGET	FY 22-23 YEAR TO DATE ACTUAL	FY 22-23 PROJECTED	FY 23-24 PROPOSED BUDGET	Projected vs Budget (Under)/Over Budget	DIFFERENCE FROM FY 22-23 BUDGET
REVENUES						
42 Taxes	358,719	380,749	380,749	437,069	22,030	78,350 Increase due to increase in property values
43 Grants	-	-	-	-	-	-
44 Miscellaneous	560	258	538	10,560	(22)	10,000 Increase due to interest income
45 Other Sources/ Uses	336,450	-	-	174,646	(336,450)	(161,804) Decrease due to reduction in capital projects
46						
47 Total TIFD Revenues	695,729	381,006	381,287	622,275	(314,442)	(73,454)
EXPENDITURES						
48 Personnel	83,476	27,504	68,493	119,509	(14,983)	36,033 Increase primarily due to Roads and Streets personnel positions allocated to maintain CRA areas
49 Operations	46,058	3,504	28,525	40,766	(17,534)	(5,292) Decrease due to not having a need for professional services offset by an increase in contractual service
50 Capital	504,000	-	178,000	12,000	(326,000)	(492,000) Decrease due to reduction in capital projects
51 Grants	62,195	11,650	40,000	450,000	(22,195)	387,805 Increase primarily due to City's contribution to Marion County for the Hwy 484 Multi-modal project and an increase in funding façade grants
52 Other Sources/Uses	-	-	-	-	-	-
53						
54 Total TIFD Expenditures	695,729	42,657	315,017	622,275	(380,712)	(73,454)
55 Surplus/(Deficit)			66,269	0	66,269	