

City of Dunnellon
Agenda Summary Form

Meeting Date: November 6, 2023

1. Responsible Department: Finance
2. Presenter: Jan Smith
3. Recommended Action: Authorize the Finance Officer to Amend the FY2022-2023 Budget by reallocating unspent operating funds in the amount of \$13,533 in the Police Department to the Police Department line-item Debt Service.

Subject: FY2022-2023 Budget Amendment for Police Department Debt Service

Request for Approval Summary Explanation & Background:

In July Council approved entering into a 5-year lease purchase agreement with Axon Enterprises for Tasers and Body Cameras. The first payment of \$13,532.77 was made August 8, 2023.

F.S. 166.241 requires the governing body of a municipality to amend the budget within 60 days following the end of the fiscal year for expenses not appropriated in the adopted budget.

Per F.S. 166.241 7(a) This amendment may be made by motion recorded in the minutes if the total appropriations of the fund is not changed. As of October 11, 2023, total appropriations of the General Fund have not changed from the adopted budget.

Procurement Method: N/A

Fiscal Information: Line-Item Transfer from Police Department operating line(s) to fund line items Debt Service Principal 01521-70710 and Debt Service Interest 01521-70720

Attorney Review: N/A